

ADVANTECH

Enabling an Intelligent Planet

Advantech 1Q26 Online Investor Conference

研華2026年第一季法人說明會

6th May, 2026

Edge Computing & 
AI-Powered WISE Solutions

Safe Harbor Notice

- Advantech's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements.
- The projections should not be interpreted as legally binding commitments, but rather as flexible information subject to change occasionally.



1Q26 Financial Results

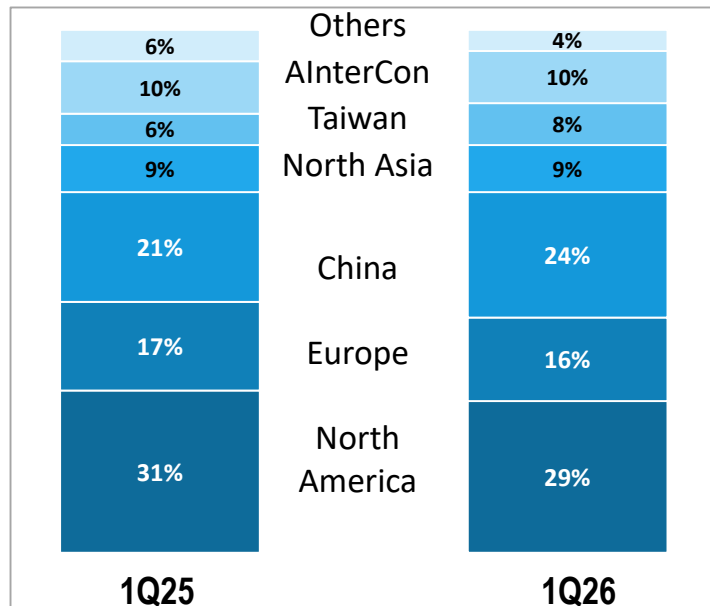
NT\$ mn	1Q 2026	%	4Q 2025	%	QOQ	1Q 2025	%	YoY
Net Sales	20,385	100.0%	17,921	100.0%	14%	17,351	100.0%	17%
Gross Profit	7,980	39.1%	7,129	39.8%	12%	7,028	40.5%	14%
Operating Expense	4,251	20.9%	4,318	24.1%		4,104	24%	
Operating Profit	3,728	18.3%	2,811	15.7%	33%	2,924	16.9%	28%
Non-operating Items	340	1.7%	870	4.9%		316	1.8%	
Pretax Profit	4,068	20.0%	3,681	20.5%	11%	3,240	18.7%	26%
Tax Expenses	750	3.7%	587	3.3%		549	3.2%	
Net Income to Parent	3,334	16.4%	3,103	17.3%	7%	2,734	15.8%	22%
EPS (NT\$)	3.85		3.58			3.17		

1Q26

- Revenue reached quarterly record high, with QoQ and YoY double-digit increase, respectively.
- GP% declined in YoY due to the rising of raw material cost, though OP% increased significantly by 28% YoY driven by effective OPEX control.
- Effective Tax rate was 18.4% in 1Q26.

1Q26 Sales By Region

US\$m	1Q26	1Q25	YoY %	Rev %
North America	184	163	+13%	29%
Europe	106	89	+19%	16%
China	153	111	+38%	24%
North Asia	56	49	+15%	9%
Taiwan	55	31	+75%	8%
Asia & InterCon	62	52	+24%	10%
Others	28	33	+153%	4%
Total	644	528	+22%	100%



North Asia

US\$m	1Q26	YoY
AJP	29	-3.7%
AKR	27	+44.2%

Asia & InterCon

US\$m	1Q26	YoY
AAU/NZ	3	+2%
ASEAN	20	+70%
India	6	+0%
Russia & CIS	1	-44%
LATAM	5	+19%
ME&A	27	+8%

1Q26 Performance By Sector

US\$ mn		Revenue	Rev. %	YoY	Gross Margin	Operating Profit	OP Margin
IoT Automation	(iAutomation)	47	7%	+19%	65%~70%	20	42%
Intelligent Systems	(iSystems)	234	36%	+19%	40%~45%	63	27%
Embedded	(Embedded)	222	35%	+15%	30%~35%	54	25%
Intelligent Service	(iService)	40	6%	+3%	35%~40%	2	6%
Advantech Service+ /Others	(AS+)	101	16%	+66%	20%~25%	15	15%
Total		644	100%	+22%	39.1%	118*	18.3%

* unallocated expenses -\$36M

- **IAutomation YoY +19%** : Driven by channel strong growth in China and Europe.
- **iSystems YoY +19%**: Outperformed in Semiconductor Equipment and transportation projects in North America, China, and Taiwan, as well as the strong growth of Data center deployments in North America.
- **Embedded YoY +15%**: Benefited by the strong growth of Medical Equipment project in North America, Europe, and MEA, while Channel sales also grew by double-digit in Europe market.
- **iService YoY +3%**: Driven by growth in healthcare projects in Europe and MEA, along with Aures growth, partly offset by declines in North America healthcare and retail.

Balance Sheet & Key Indices

NT\$ mn	1Q26		4Q25		1Q25	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	20,511	24%	19,181	25%	21,273	29%
Account receivable	12,279	13%	10,535	14%	10,689	14%
Inventory	15,389	18%	11,835	16%	10,838	15%
Total Assets	83,769	100%	75,718	100%	74,383	100%
Account payable	11,302	13%	7,681	10%	7,398	10%
ST debt	385	0%	291	0%	344	0%
LT debt	1,648	2%	1,617	2%	1,809	3%
Total Liabilities	34,044	41%	20,669	27%	26,884	36%
Total Equity	49,725	59%	55,049	73%	47,499	64%
Key Indices						
Inventory turnover days	97		96		95	
AR turnover days	51		53		54	
AP turnover days	69		62		63	
CCC (cash conversion cycle)	84		84		86	

2Q26 Guidance

Based on the exchange rate assumption of US\$1 to NT\$31.5, managements expect the 2Q26 guidance as below:

Items	2Q26 Estimation
Consolidated Revenue	US\$ 650M ~ US\$ 670M
Gross Margin	38.0% ~ 40.0%
Operating Margin	16.0%~18.0%

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