

ADVANTECH

*& WISE-Edge
Edge Computing in Action*



Advantech Investor Conference

6th August, 2025

iFactory

iEquipment

iEnergy

iCity Services
& iRetail

iHealthcare

Safe Harbor Notice

- Advantech's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements.
- The projections should not be interpreted as legally binding commitments, but rather as flexible information subject to change occasionally.



2Q25 & 1H25 Financial Results

NT\$ mn	2Q 2025	%	1Q 2025	%	QOQ	2Q 2024	%	YoY	1H25	%	1H24	%	YoY
Net Sales	17,836	100.0%	17,351	100.0%	3%	14,644	100.0%	22%	35,187	100.0%	28,523	100.0%	23%
Gross Profit	7,133	40.0%	7,028	40.5%	1%	5,931	40.5%	20%	14,161	40.2%	11,479	40.2%	23%
Operating Expense	4,010	22.5%	4,104	24%		3,765	25.7%		8,114	23.1%	7,395	25.9%	10%
Operating Profit	3,123	17.5%	2,924	16.9%	7%	2,166	14.8%	44%	6,047	17.2%	4,084	14.3%	48%
Non-operating Items	-630	-3.5%	316	1.8%		467	3.2%		-314	-0.9%	946	3.3%	-133%
Pretax Profit	2,493	14.0%	3,240	18.7%	-23%	2,633	18.0%	-5%	5,733	16.3%	5,029	17.6%	14%
Tax Expenses	523	2.9%	549	3.2%		523	3.6%		1,072	3.0%	951	3.3%	13%
Net Income to Parent	1,989	11.2%	2,734	15.8%	-27%	2,113	14.4%	-6%	4,723	13.4%	4,107	14.4%	15%
EPS (NT\$)	2.30		3.17			2.46			5.47		4.78		

2Q25

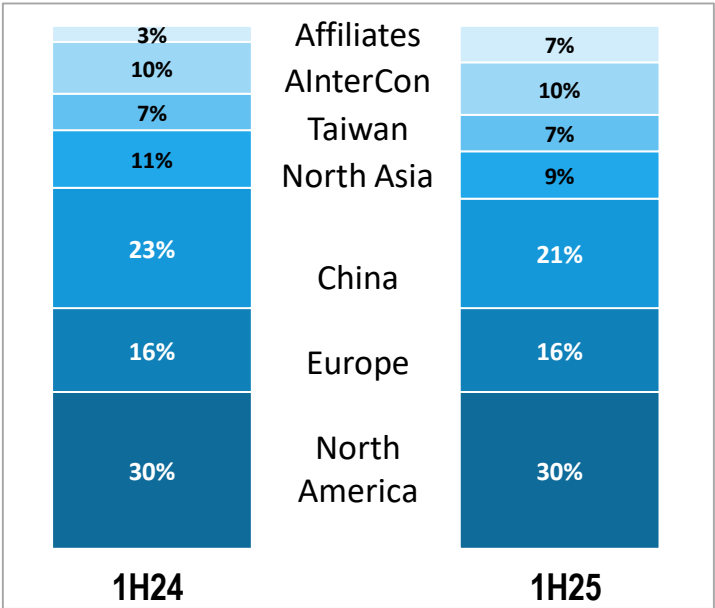
- Revenue achieved double-digit growth YoY.
- OP% improved both QoQ and YoY significantly.
- Non-Operating Items declined due to FX loss.
- The effective tax rate for 2Q25 was 20.9%.

1H25

- Both topline and bottom line were double digit growth YoY.
- GP% remained stable while OP% improved due to revenue growth.

1H25 Sales By Region

US\$m	1H25	1H24	YoY %	Rev %
North America	332	275	+21%	30%
Europe	180	145	+24%	16%
China	235	211	+11%	21%
North Asia	102	95	+1%	9%
Taiwan	74	59	+24%	7%
Asia & InterCon	106	86	+22%	10%
Affiliates	75	26	+286%	7%
Total	1,104	897	+23%	100%



North Asia		
US\$m	1H25	YoY
AJP	60.2	+5.4%
AKR	41.6	-5.7%

Asia & InterCon		
US\$m	1H25	YoY
AAU/NZ	7	+22%
ASEAN	24	+8%
India	12	+3%
Russia & CIS	5	+131%
LATAM	10	-6%
ME&A	48	+40%

1H25 Performance By Sector

US\$ mn	Revenue	Rev. %	YoY	Gross Margin	Operating Profit	OP Margin
IoT Automation	84	8%	+19%	60%~65%	32	39%
Intelligent System	369	33%	+30%	40%~45%	87	24%
Embedded	399	36%	+12%	35%~40%	82	21%
Intelligent Service	121	11%	+50%	40%~45%	11	9%
Advantech Service+ /Others	131	12%	+23%	20%~25%	9	7%
Total	1,104	100%	+23%	40.2%	190	17%

* unallocated expenses -\$31M

- **IAutomation YoY +19%** : Benefited from strong performance in Energy, Automation, and Smart Factory projects.
- **iSystem YoY +30%**: Driven by growth in Video Streaming Equipment project in Europe and North America, as well as semiconductor-related projects in North America and Taiwan; however, cloud infrastructure projects experienced a decline.
- **Embedded IoT YoY +12%** : Boosted by outperformed project in Medical Equipment, Gaming, Video Streaming, and Factory automation projects across North America, Europe, Japan, and Middle East markets.
- **iService YoY +50%** : Benefited from Healthcare solution in North America, Europe, and Middle East markets, along with a recovery in Hospitality ,and Transportation shipments in Europe and North America.

Balance Sheet & Key Indices

NT\$ mn	2Q25 Amount	%	1Q25 Amount	%	2Q24 Amount	%
Cash & Cash Equivalents	20,763	28%	21,273	29%	25,004	35%
Account receivable	10,494	14%	10,689	14%	9,172	13%
Inventory	10,874	15%	10,838	15%	9,243	13%
Total Assets	74,250	100%	74,383	100%	72,362	100%
Account payable	7,449	10%	7,398	10%	6,610	9%
ST debt	331	0%	344	0%	306	0%
LT debt	1,579	2%	1,809	2%	1,506	2%
Total Liabilities	26,359	36%	26,884	36%	26,374	36%
Total Equity	47,891	64%	47,499	64%	45,988	64%
Key Indices						
Inventory turnover days	93		95		102	
AR turnover days	53		54		59	
AP turnover days	62		63		68	
CCC (cash conversion cycle)	84		86		93	

3Q25 Guidance

Based on the exchange rate assumption of US\$1 to NT\$29.1,managements expect the 3Q25 guidance as below

Items	3Q25 Estimation
Consolidated Revenue	US\$ 555M ~ US\$ 575M
Gross Margin	39.0% ~ 41.0%
Operating Margin	15.5%~17.5%

ADVANTECH

Enabling an Intelligent Planet

Edge Computing & WISE-Edge in Action



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