ADVANTECH

Enabling an Intelligent Planet

Advantech 3Q26 Online Investor Conference

研華2026年第三季法人說明會

November 4th, 2026

Edge Computing &
AI-Powered WISE Solutions

Safe Harbor Notice

- Advantech's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements.
- The projections should not be interpreted as legally binding commitments, but rather as flexible information subject to change occasionally.



3Q26 Financial Results

2026年第三季營運結果

NT$ mn	3Q 2026	%	2Q 2026	%	QOQ	3Q 2025	%	YoY	YT3Q2026	%	YT3Q2025	%	YoY
Net Sales	32,440	100.0%	26,126	100.0%	***24%***	17,774	100.0%	*83%*	78,952	100.0%	52,961	100.0%	*49%*
Gross Profit	**11,896**	**36.7%**	**9,845**	**37.7%**	***21%***	**6,908**	**38.9%**	***72%***	**29,721**	**37.6%**	**21,069**	**39.8%**	***41%***
Operating Expense	5,101	15.7%	4,718	18.1%		4,199	23.6%		14,070	17.8%	12,313	23.2%	
Operating Profit	**6,795**	**20.9%**	**5,127**	**19.6%**	***33%***	**2,708**	**15.2%**	***151%***	**15,651**	**19.8%**	**8,756**	**16.5%**	***79%***
None-operating Items	1,106	3.4%	463	1.8%		568	3.2%		1,908	2.4%	253	0.5%	
Pretax Profit	**7,901**	**24.4%**	**5,590**	**21.4%**	***41%***	**3,276**	**18.4%**	***141%***	**17,559**	**22.2%**	**9,009**	**17.0%**	***95%***
Tax Expenses	1,700	5.2%	1,087	4.2%		531	3.0%		3,536	4.5%	1,602	3.0%	
Net Income to Parent	**6,218**	**19.2%**	**4,518**	**17.3%**	***38%***	**2,766**	**15.6%**	***125%***	**14,070**	**17.8%**	**7,489**	**14.1%**	***88%***
EPS (NT$)	**7.15**		**5.20**			**3.20**			**16.21**		**8.67**		

3Q26

- Both top line and bottom line resulted in strong YoY growth by 83% and 125%, respectively, which have reached the record high in single quarter.
- GP% declined due to higher material costs, while OP% benefited from strong operating leverage and disciplined OPEX control.
- None-Operating income consisted of dividend income, FX gain ,and one-time disposal gain.
- Effective Tax Rate was 21.5%.

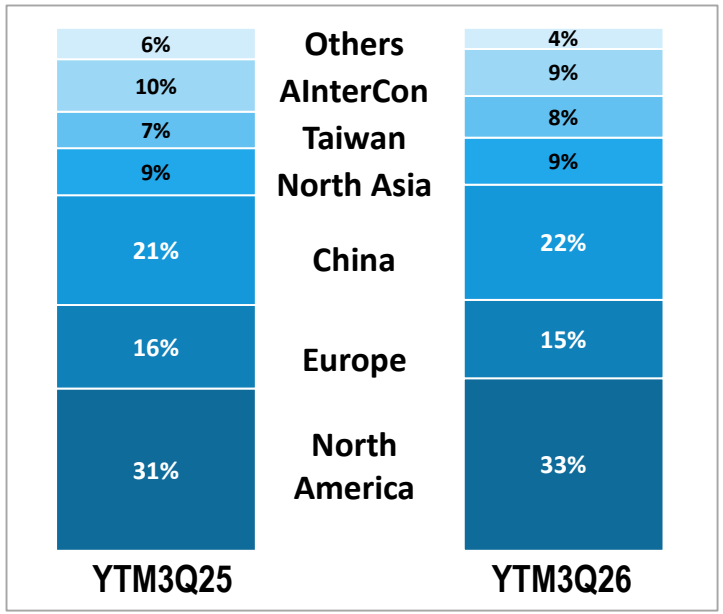
3Q26 YTM

- Both top line and bottom line outperformed with strong double digits growth YoY.
- GP% declined while OP% increased significantly as compared to same period last year.

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3Q26YTM Sales By Region

US$mn	3Q26	3Q25	YoY %	Rev %
North America	822	519	+58%	33%
Europe	377	276	+36%	15%
China	556	358	+55%	22%
North Asia	220	154	+43%	9%
Taiwan	196	114	+72%	8%
Asia & InterCon	223	163	+37%	9%
Others	91	113	-20%	4%
Total	**2,485**	**1,697**	**+46%**	**100%**



North Asia

US$mn	YTM 3Q26	YoY
AJP	119	+31%
AKR	101	+61%

Asia & InterCon

US$mn	YTM 3Q26	YoY
AAU/NZ	14	+19%
ASEAN	67	+75%
India	25	+33%
LATAM	20	+15%
ME&A & Others	98	+27%

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3Q26YTM Performance By Sector

US$ mn		Revenue	Rev. %	YoY	Gross Margin	Operating Profit	OP Margin
IoT Automation	(iAutomation)	156	6%	+25%	65%~70%	89	57%
Intelligent Systems	(iSystems)	1,030	42%	+49%	40%~45%	237	23%
Embedded	(Embedded)	798	32%	+40%	30%~35%	176	22%
Intelligent Service	(iService)	136	5%	+7%	30%~35%	13	10%
Advantech Service+ /Others	(AS+)	365	15%	+95%	21%~25%	28	8%
Total		**2,485**	**100%**	**+46%**	**37.6%**	**492***	**19.8%**

* unallocated expenses -$51 M

- **IAutomation** YoY **+25%:** Driven by Factory Automation in North America, China, and Taiwan, along with strong growth in channel's projects in Transportation.
- **iSystems** YoY **+49**%: Supported by strong growth in Semiconductor Equipment projects across regions and Cloud Infra and Data Center projects in North America; while distributors in China and Korea markets' demands continue to grow in Robotics and AI.
- **Embedded** YoY **+40%:** Growth was driven by Medical Equipment across North America, Europe, China, and ME&A, also supported by strong Machine Automation performance ,and double-digit growth in Semiconductor Equipment, Video Solutions, and Mission Critical.
- **iService** YoY **+7%:** Benefited from growth in Healthcare, along with a recovery in Distributors across China and ME&A, partially offset by declines in Retail and Hospitality.

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Balance Sheet & Key Indices

NT$ mn	3Q26 Amount	%	2Q26 Amount	%	3Q25 Amount	%
Cash & Cash Equivalents	18,095	18%	18,728	20%	14,726	21%
Account receivable	18,581	19%	15,604	17%	11,056	16%
Inventory	23,018	23%	20,908	22%	11,047	16%
Total Assets	**98,985**	100%	**93,204**	100%	**70,053**	100%
Account payable	14,425	15%	14,525	16%	7,084	10%
ST debt	5,703	6%	385	0%	351	1%
LT debt	1,466	1%	1,554	2%	1,553	2%
Total Liabilities	**36,224**	37%	**37,750**	41%	**18,556**	26%
Total Equity	**62,761**	18%	**55,454**	59%	**51,497**	74%
Key Indices						
Inventory turnover days	95		101		93	
AR turnover days	51		51		55	
AP turnover days	60		70		60	
CCC (cash conversion cycle)	**86**		**82**		**84**	

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4Q26 Outlook

Based on the exchange rate assumption of **US$1 to NT$31.8**, managements expect the **4Q26** Outlook as below:

Items	4Q26 Estimation
Consolidated Revenue	**US$970M ~ US$990M**
Gross Margin	**36.0% ~ 38.0%**
Operating Margin%	**18.0% ~ 20.0%**

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