

Main Points of Discussion by the Audit Committee

2021	Main Points of Discussion
Mar.05	<ol style="list-style-type: none"> 1. Approved the Company's 2020 consolidated financial statements. 2. Approved the Company's 2020 annual business report, and the surplus earnings distribution proposal 3. Approved the Company's 2020 Statement of Internal Control System 4. Approved the replacement of Certified Public Accountants' firms. 5. Assessment of Independence of Certified Public Accountants 6. Approved 2020 and 2021 CPA professional fees. 7. Approved the Company's offering endorsement/guarantee to the subsidiaries for applying for bank credit line. 8. Major assets transaction, derivative commodities, fund loaning, and endorsements/guarantees. 9. Reviewed the Company's capability of self-preparation financial reports. 10. Approved Shanghai Advantech Intelligent Services Co., Ltd. (AiSC), a subsidiary, and Tianying Co-Win (Beijing) Investment Management Co. to jointly establish the "Tianying Heyan (Hengqin) Investment Management Partnership (Limited Partnership)", with an investment of RMB 99.9 million. 11. Approved the company and Fuhua Securities Investment Trust Co., Ltd. to jointly establish ACI IOT Investment Fund-IProject, with initial investment amount of NT\$300 million.
Apr.29	<ol style="list-style-type: none"> 1. Approved the Company's 2021Q1 consolidated financial statements. 2. Status of activities regarding derivative commodities, fund loaning, endorsements/guarantees, and major assets transaction in 2021Q1. 3. Approved Advantech Service-IoT Co., Ltd (ASIoT), a subsidiary, to investe Esquarre IoT Landing Fund,L.P. US\$ 50M.
Jul.30	<ol style="list-style-type: none"> 1. Approved the Company's 2021Q2 consolidated financial statements. 2. Status of activities regarding derivative commodities, fund loaning, endorsements/guarantees, and major assets transaction in 2021Q2.
Aug.19	<ol style="list-style-type: none"> 1. Approved Advantech Service-IoT Co., Ltd (ASIoT), a subsidiary, to expand the investment amount of Momenta AIoT Ecosystem Fund to US\$ 30M. 2. Approved Advantech Service-IoT Co., Ltd (ASIoT), a subsidiary, to investe Esquarre IoT Landing Fund,L.P. US\$ 50M.
Oct.29	<ol style="list-style-type: none"> 1. Approved the Company's 2021Q3 consolidated financial statements. 2. Status of activities regarding derivative commodities, fund loaning, endorsements/guarantees, and major assets transaction in the 2021Q3. 3. Approved Advantech Europe Holding B.V., a subsidiary, to proceed capital injection into Advantech Europe B.V. ('AEU '), and AEU to further acquire the shares in Advantech Service-IoT GmbH, which will finally be merged into AEU.

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| | <ol style="list-style-type: none"><li data-bbox="293 80 1399 264">4. Approved the Company's application to increase AJP's facility amount of bank loan or foreign exchanges so that to conduct the related transactions with Citibank, as well as to provide Citibank the endorsement to AJP for an amount of JPY 1.5 billion for AJP's above-mentioned transactions with Citibank.<li data-bbox="293 271 1399 454">5. Approved Shanghai Advantech Intelligent Services Co., Ltd. (AiSC), a subsidiary, to increase capital and issue new shares for RMB 200m, which to be fully subscribed by Beijing Yan Hua Xing Ye Electronic Science & Technology Co.,Ltd. (ACN).<li data-bbox="293 461 1399 506">6. Approved 2022 internal audit plan. |
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