

Stock Code: 2395

ADVANTECH

Enabling an Intelligent Planet

Advantech Co.,Ltd.

2026 Annual General Shareholders' Meeting

Meeting Handbook

May 29th, 2026

Advantech Co., Ltd.

Procedure for the 2026 General Shareholders' Meeting

1. Call the Meeting to Order
2. Chairperson Remarks
3. Report Items
4. Acknowledgement Items
5. Discussion Items
6. Election Items
7. Other Business Items
8. Special Motions
9. Adjournment

I. Agenda of Annual Meeting

Advantech Co., Ltd. Agenda of 2026 General Shareholders' Meeting

Method of Convening the Meeting: Hybrid (in-person and video conference)

Time: 9:00 a.m. on May 29th (Friday), 2026

Place: (Neihu Headquarters) B1, No. 1, Line 20, Lane 26, Rueiguang Road, Neihu District, Taipei City

Webcast provided: <https://stockservices.tdcc.com.tw>

1. Call the Meeting to Order

2. Chairperson Remarks

3. Report Items

(1) The 2025 Business Report

(2) The Audit Committee's Review Report on the 2025 Financial Statements

(3) Report on the Distribution of 2025 Profit and Cash Dividends from Capital Reserve.

(4) 2025 Directors' and Employees' Remuneration Proposal

(5) 2025 Directors' Compensation Payment Status

(6) The Status of Endorsement and Guarantee in 2025

4. Acknowledgement Items

(1) Ratification for the 2025 Business Report and Financial Statements

(2) Ratification for the Proposal for Distribution of 2025 Profits

5. Discussion Items

Proposal for Issuance of Restricted Stock Awards to Employees

6. Election Items

Election of the 16th Board of Directors of the Company

7. Other Business Items

Proposal to lift the Non-Competition Restrictions on Directors and their representatives

8. Special Motions

9. Adjournment

3. Report Items

Report No. 1

Cause of action : The 2025 Business Report

Explanation : The 2025 Business Report is attached as Attachment I (P.14).

Report No. 2

Cause of action : The Audit Committee's Review Report on the 2025 Financial Statements.

Explanation : The 2025 Audit Committee's Review Report is attached as Attachment II (P19).

Report No. 3

Cause of action : Report on the Distribution of 2025 Profit and Cash Dividends from Capital Reserve

Explanation :

1. The Board of Directors is authorized to decide the distribution of partial or full dividends in cash, and report the decision to the shareholders meeting in accordance with Article 20-2 of the Articles of Incorporation.
2. Cash dividends amount of NT\$7,965,638,254 from the distributed earnings, representing NT\$9.2 per share to shareholders. Additionally, NT\$1,731,660,490 from the capital reserve in excess of par value is proposed, representing NT\$2.0 per share. The total cash distribution to shareholders shall be NT\$11.2 per share. The distribution of cash dividend is calculated to the dollar (round up to the dollar). The total amount of the odd shares with a distribution of less than NT\$1 will be booked as the other income or other expense of the company.
3. The current distribution of earnings is scheduled before the dividend benchmark date. If there is any change in the yield rate because of any change in the company's outstanding shares, a request is to be made having the Chairman authorized to handle matters related to the changes.

Report No. 4

Cause of action : 2025 Directors' and Employees' Remuneration Proposal

Explanation :

1. Pursuant to Article 20 of the company's Articles of Incorporation, in consideration of the company's overall business operations and the payment standard of the industry, it is recommended to appropriate an amount of NT\$24,350,000 as remuneration to directors paid in cash from the net income of 2025.
2. There is no difference between the amount approved by the Board of Directors and the amount recognized as an expense in 2025.
3. Pursuant to Article 20 of the company's Articles of Incorporation, in consideration of the company's overall business operations and the industry benchmark, it is proposed to allocate an amount of NT\$710,000,000 as bonus to employees paid in cash from the net income of 2025. From the total amount, 21.53% will be allocated for the junior employees which accounted for NT\$152,899,749, with an estimated 1,649 eligible recipients.
4. The employee remuneration will be distributed fully in cash. The amount is consistent with the estimated expense recognized for the fiscal year 2025.
5. The proposal has passed in the Remuneration Committee meeting and Board of Director meeting.

Report No. 5

Cause of action : 2025 Directors' Compensation Payment Status

Explanation : Policies, systems, standards, and structure of remuneration for Directors and Independent Directors, and the correlation between the remuneration and the responsibilities, risks, and time commitment:

1. Pursuant to Article 20 of the Company's Articles of Incorporation, remuneration for directors for their execution of duties shall be determined by the Board of Directors based on their level of participation and the value of their contributions, with reference to industry standards. Furthermore, in the event of profit in a given year, no more than 1% shall be allocated as director remuneration according to the Articles of Incorporation. For the 2025 fiscal year, it is proposed to allocate NT\$24,350,000 as director remuneration. The Company evaluates directors' remuneration periodically in accordance with the "Rules for Performance Evaluation of the Board of Directors." Key evaluation items and the reasonableness of performance appraisal and remuneration has been reviewed by the Remuneration Committee and approved by the Board of Directors. Based on the above assessment, primarily due to significant growth in revenue and pre-tax profit, the management performance has improved, leading to a higher evaluation result for the Board compared to last year, which accounted for 0.23% of the net income.
2. Please refer to Appendix III (P.20~22) for information regarding directors' remuneration, including the remuneration policy, as well as individual remuneration details and amounts.

Report No. 6

Cause of action : The Status of Endorsement and Guarantee in 2025.

- Explanation :
1. In compliance with the company's "Procedure for Making of Endorsements and Guarantees".
 2. The company issued a letter of guarantee to endorse and guarantee the subsidiaries' purchase of materials and short-term bank loan in response to the subsidiary's business operation. The balance of endorsement and guarantee amounted to NT\$526,680 thousand as of December 31, 2025.
 3. Please review the statement of endorsement and guaranteed amount enclosed.

Guarantor (Company)	Guaranteed Subsidiary	Endorsement/Guarantee Limit (NT\$ thousands)	Amount Utilized (NT\$ thousands)	Single Transaction Limit (10% of Net Worth) (NT\$ thousands)
Advantech (ACL)	Yan Xu Green Electricity Co.,Ltd.	NTD \$526,680	\$99,200	\$5,494,748

The amount of limit is calculated in accordance with the company's Rules for Making of Endorsements and Guarantees:

- (1) Maximum endorsement and guarantee amounted to NT\$16,484,244thousand.
- (2) Maximum endorsement and guarantee for one single enterprise amounted to NT\$5,494,748 thousand.
- (3) The amount of limit referred to above is calculated in accordance with the net value NT\$54,947,481 thousand stated in the 2025 audited financial statements.

4. Acknowledgement Items

Acknowledgement 1:

(Proposed by the Board of Directors)

- Cause of action : Ratification for the 2025 Business Report and Financial Statements
- Explanation : 1. The 2025 business report and standalone financial statements. (including consolidated financial statements) were composed by the Board of Directors. The company's financial statements were audited by independent auditors, Hua-Ling Liang and Pei-Hua Tsai of PricewaterhouseCoopers Taiwan and were reviewed by the supervisor along with the business report with a written audit report issued.
2. The Business Report, independent auditor's report, and Financial Statements are enclosed as Attachment I and Attachment IV (P.23~P.46).
- Resolution :

Acknowledgement 2

(Proposed by the Board of Directors)

- Cause of action : Ratification for the Proposal for Distribution of 2025 Profits
- Explanation : 1. Please refer to the 2025 profit distribution table in Attachment V (P.47).
2. The Company's net income after tax of FY2025 was NT\$10,592,507,942 (EPS of NT\$12.25) and resulted from adding NT\$11,243,323,482 of undistributed earnings at the beginning of the period, deducting NT\$337,358,999 of retained earnings from investments accounted for using equity method, deducting NT\$134,823 of re-measured amount of the benefit plan recognized in retained earnings, and adding NT\$36,435,919 of disposing the investments in equity instruments measured at fair value through other comprehensive income, the cumulative profit and losses directly transferred to retained earnings. After appropriating the legal reserve of NT\$1,029,145,004 and reversing special reserves of NT\$0, the available surplus for distribution is NT\$20,505,628,517. The proposed distribution is as follows:
- (1) The amounts of NT\$7,965,638,254(cash dividends) out of the 2025 earnings are appropriated for distribution as cash dividends to shareholders. The dividend will be calculated based on the total number of outstanding common shares issued as of December 31, 2025, which is 865,830,245 shares. The proposed cash dividend to be distributed to shareholders is NT\$9.2 per share.
- (2) The distribution of cash dividend is calculated to the dollar (round up to the dollar). The total amount of the odd shares with a distribution of less than NT\$1 will be booked as the other income or other expense of the company.
- (3) The current distribution of earnings is scheduled before the dividend benchmark date. If there is any change in the yield rate because of any change in the company's outstanding shares, a request is to be made having the Chairman authorized to handle matters related to the changes.
- Resolution :

5. Discussion Items

Discussion 1:

(Proposed by the Board of Directors)

- Cause of action : Proposal for Issuance of Restricted Stock Awards to Employees
- Explanation :
 1. The Company proposes to establish the Rules for the Issuance of Restricted Stock Awards in accordance with Article 267 of the Company Act and the "Regulations Governing the Offering and Issuance of Securities by Securities Issuers" issued by the Financial Supervisory Commission.
 2. The total number of units to be issued shall not exceed 4,000 units, with each unit entitled to subscribe to 1,000 shares, for a total of 4,000,000 shares. Please refer to Attachment VI (P.48), as explained below:
 - (1) Common shares will be issued at NT\$0 per share, granted to employees for free without cash consideration. To consider recruitment, retention, and incentive effects while balancing shareholder interests, the shares may be vested in installments according to the proportions set for the restricted stock awards upon meeting the vesting conditions within two years from the date of issuance.
 - (2) Targets of issuance: Restricted to full-time regular employees of the Company and its domestic or overseas controlled or subordinate companies.
 - (3) Qualifications of employees and the number of shares granted: The actual number of employees granted and the number of restricted stock awards to be obtained will consider factors such as seniority, job level, work performance, overall contribution, special merits, or other management requirements. These will be verified by the Chairman and submitted to the Board of Directors for approval. However, for managers and directors with employee status, the proposal must first be approved by the Remuneration Committee before being submitted to the Board of Directors for resolution. For employees who are not managers or directors, the proposal must be submitted to the Audit Committee for approval before being submitted to the Board of Directors for resolution.
 3. The cumulative number of shares an individual employee may subscribe to through employee stock options issued under Article 56-1, Paragraph 1 of the Offering Regulations, combined with the cumulative number of restricted stock awards obtained, shall not exceed 0.3% of the total issued shares. Furthermore, the total combined with employee stock options issued by the Company under Article 56, Paragraph 1 of the Offering Regulations shall not exceed 1% of the total issued shares. However, with special approval from the central competent authority for the relevant industry, the combined total for a single employee may be exempt from the aforementioned limits. If the competent authority updates the relevant regulations, the updated laws and regulations shall apply.

4. The cumulative number of shares an individual optionee may subscribe to through employee stock options issued by the Company under Article 56-1, Paragraph 1 of the Offering Regulations, combined with the cumulative number of restricted stock awards obtained by the optionee, shall not exceed 0.3% of the total issued shares. Furthermore, the total combined with employee stock options issued by the issuer under Article 56, Paragraph 1 of the Offering Regulations shall not exceed 1% of the total issued shares.
5. Necessary reasons for this issuance: To attract and retain professional talents, motivate employees, and enhance employee loyalty, while linking their compensation to shareholder interests and Environmental, Social, and Governance (ESG) results.
6. Impact on shareholder interests:
 - (1) Estimated expensed amount and dilution of the Company's EPS:
Based on the closing price of the Company's common shares and actuarial assumptions, the expensed amounts to be allocated annually from fiscal year 2026 to 2029 are: NT\$234,583,333, NT\$480,500,000, NT\$360,250,000, and NT\$124,666,667, totaling NT\$1,200,000,000. Based on the closing price of common shares and actuarial assumptions, the estimated annual dilution of EPS from 2026 to 2029 is NT\$0.27, NT\$0.55, NT\$0.41, and NT\$0.14, totaling NT\$1.37
 - (2) For those using issued shares as the method of fulfillment, explain the financial burden on the company: Not applicable.
7. After being reviewed and approved by the Remuneration Committee, Audit Committee, and Board of Directors, this case is submitted to the Shareholders' Meeting for resolution in accordance with the law.

Resolution :

6.Election Items

Discussion 1:

(Proposed by the Board of Directors)

- Cause of action : Election of the 16th Board of Directors of the Company.
- Explanation :
 1. As the term of the current directors is about to expire, in accordance with Article 13 of the Company's Articles of Incorporation and relevant provisions of the Company Act, it is proposed to conduct a general election at the 2026 Annual General Meeting.
 2. According to Article 13 of the Company's Articles of Incorporation, the Board shall consist of seven to nine directors (including no less than three independent directors). For the election of the 16th term, nine directors (including three independent directors) are to be elected for a three-year term and are eligible for re-election. Furthermore, pursuant to Article 13-6 of the Articles of Incorporation, the Company has established an Audit Committee composed of all independent directors.
 3. Pursuant to the Company Act, the Securities and Exchange Act, and Article 13 of the Articles of Incorporation, the nomination system shall be adopted for the election of directors. The Board of Directors shall review the qualifications of the nominees; those who qualify will be included in the list of candidates to be elected by the shareholders.
 4. The term of the newly elected directors shall be three years, commencing from May 29, 2026, and expiring on May 28, 2029.
 5. The list of candidates for directors and independent directors has been reviewed and approved by the Board of Directors. Relevant information is provided below:
- Resolution :

Title	Candidate Name	Education	Experience	Current Positions	Shares Held
Director	K.C. Liu	Department of Telecommunications Engineering	<ul style="list-style-type: none"> • Founder of Advantech; • Former salesman of Instruments Dept. of Hewlett-Packard; 	<ul style="list-style-type: none"> • Advantech Co., Ltd CEO and Chairman • Advantech Foundation Chairman • K and M Investment Co., Ltd. Chairman • Advantech Technology (China) Company Ltd. (AKMC) Chairman • AIDC Investment Corp., Director • Advantech Corporate Investment (ACI) Director • AIC Taiwan Holding CORP., Director • Expetech Co., Ltd., Shanghai Advantech intelligent Services Co.,Ltd(ACI CN) Director • Xi'an Advantech Software Ltd., Director • Advantech Technology Co., Ltd.(ATC) Director • Advantech Corporation.(ANA) Director • HK Advantech Technology Co., Limited (ATC HK) Director • Advantech Automation Corp.(HK) Limited (AAC HK) Director 	26,993,951

Title	Candidate Name	Education	Experience	Current Positions	Shares Held
Director	Advantech Foundation Representative: Chaney Ho	Tatung Institute of Technology Taiwan	<ul style="list-style-type: none"> • President of Advantech Co., Ltd. • President of LE Wei Co.,Ltd. 	<ul style="list-style-type: none"> • Giant Manufacturing Co., Ltd. Independent Director • Unabiz Pte Ltd. Director • Apex Medical Corp. Director 	24,543,548
Director	K and M Investment CO., Ltd. Representative: Wesley Liu	<ul style="list-style-type: none"> • Johns Hopkins University GMBA • Department of Physics, National Dong Hwa University 	<ul style="list-style-type: none"> • Advantech Intelligent Service Co., Ltd. Director 	<ul style="list-style-type: none"> • Advantech Co.,Ltd HR dpt. Senior Director • K and M Investment Co., Ltd., Director • Tran-Ting Development Co., Ltd. Director • Tran-Fei Development Co., Ltd., Director • AIC Taiwan Holding CORP Director • Winmate Inc Director • Shanghai Advantech intelligent Services Co.,Ltd(ACI CN) Director • Advantech Australia Pty Ltd. (AAU) Director • Advantech Co.Malaysia Sdn.Bhd (AMY) Director • Advantech Turkey Technology A S.(ATR) Director • Advantech International PT.(AID) Director • Advantech Industrial Computing India Private Limited.(AIN) Director • Advantech Electronics,S.De R.L.De C. (AMX) Director • Advantech IOT Israel Ltd.(AIL) Director • Advantech Raiser India Private Limited(ARI) Director • Advantech Technology DMCC. Director • CZ investment Co.,Ltd Chairman 	100,651,794
Director	AIDC Investment Corp. Representative: Tony Liu	<ul style="list-style-type: none"> • Master of Business Administration, National Taiwan University • Bachelor of Science in Electrical Engineering, University of Illinois 	<ul style="list-style-type: none"> • Corporate Treasury & Investment Division Sr. Manager • Product Manager of Advantech Intelligent Imaging Business Unit. • Fuh Hwa Securities Investment Trust Co., Ltd. Securities Research Analyst 	<ul style="list-style-type: none"> • Advantech Co.,Ltd Corporate Treasury & Investment Division Director • K and M Investment Co., Ltd. Director • CZ investment Co.,Ltd. Director • AIDC Investment Corp. Director • AXIOMTEK CO., LTD. Director • Smasoft technology Co., Ltd. Director • Yan Xu Green Electricity Co.,Ltd. Director • Beijing Yan Hua Xing Ye Electronic Science &Technology Co.,Ltd. Director • Bitflow, Inc. Director • AuresTechnologies S.A. Director • A.G.H US Holding Company Inc. Director • Retail Technology Group Inc. Director • J2 Systems Technology Ltd. Director • Aures Technologies Ltd. Director • Aures Technologies Pty Director • Nippon RAD Inc. Director • Tran-Ting Development Co., Ltd. Chairman • Tran-Fei Development Co., Ltd. Chairman • Hsiung Yang Investment Chairman • Advantech Corporate Investment Chairman • Advanixs Corporation Chairman • Advantech Intelligent Services Co.,Ltd.Chairman • Cermate Technologies Inc. Chairman • Expetech Co., Ltd. Chairman 	99,746,136
Director	ASUSTeK Computer Inc.	N.A.	N.A.	<ul style="list-style-type: none"> • ASUSTek United Technology Co., Ltd. Chairman, Director and Supervisor • Askey Computer Corp. Chairman, Director and Supervisor, • Hua Cheng Venture Capital Co., Ltd. Chairman, Director and Supervisor • Hua Min Investment Co., Ltd. Chairman, Director and Supervisor • ASUS Intelligent Mobility Co., Ltd. Director • ASUS Cloud Corporation Chairman and Director • ASMedia Technology Inc. Chairman and Director • AAEON Technology Inc. Director • Universal Global Technology Co., Ltd. Chairman and Director, 	113,483,106

Title	Candidate Name	Education	Experience	Current Positions	Shares Held
				<ul style="list-style-type: none"> • uPI Semiconductor Corp. Chairman and Director • ShunWei International Co., Ltd. Chairman and Director • Aconic Technology Co., Ltd • JoulWatt Technology Inc • SyncMOS Technologies Inc • Guang Yuan Investment Co., Ltd. • Asus Computer International Director • Asus Holland B.V. Director • Asus International Limited Director • Asus Global Pte Ltd. Director • Quantum Cloud International Pte Ltd. Director • Gaea Mobility Co., Ltd., Director • Tronjet Vision Technology Co., Ltd., Director • Azio Electronics Co., Ltd., Chairman, Director and Supervisor • PT. ASUS Technology Indonesia (Jakarta), Director and Supervisor • PT. ASUS Technology Indonesia (Batam), Director and Supervisor • ASUSTek Digital Marketing (Shanghai) Co., Ltd., Director and Supervisor • Einstein Intelligence Co., Ltd., Director • Xtronics Technology Co., Ltd., Director • Portwell, Inc., Director • Taiwan AI Cloud Service Co., Ltd., Chairman and Director • ASUSTOR Inc., Chairman and Director • ASUS Technology Licensing Co., Ltd., Chairman, Director and Supervisor • ASUS Computer International Co., Ltd., Chairman, Director and Supervisor • ASUS Metaverse Co., Ltd., Chairman, Director and Supervisor • Apricity Intelligence Co., Ltd., Chairman and Director • Sunlight Optoelectronics Co., Ltd., Chairman and Director • ASUS Life Inc., Director • Ambiq Micro Taiwan Co., Ltd., Director • Liberty Systems Co., Ltd., Director • ASUS Computer International (America), Director • Taiwan Biomedical Big Data Co., Ltd., Director 	
Director	Ji-Ren Lee	Ph.D in strategic Manamgnet, University of Illinois at Urbana Champaign	<ul style="list-style-type: none"> • College of Management, National Taiwan University, Associate Dean for Teaching and Resource Development • National Taiwan University EMBA, Executive Director • Weixin Consulting Co., Ltd., Founder • Boehringer Ingelheim Taiwan Ltd., Marketing Services Manager 	<ul style="list-style-type: none"> • B Current Impact Investment Chairman • Chengzhi Education Foundation Chairman • COMMONWEALTH EDUCATION MEDIA AND PUBLISHING CO., LTD.) Director • CommonWealth Magazine Co., Ltd. Director • Longchen Paper & Packaging Co., Ltd. Director • Primax Electronics Ltd. Director • Airoha Technology Independent Director • MAYO Human Capital Inc Independent Director 	0
Independent Director	Ming-Hui Chang	<ul style="list-style-type: none"> • Master in Professional Accounting, University of Texas at Austin • Accounting, National Taiwan University 	<ul style="list-style-type: none"> • PwC Education Foundation, Chairman • PricewaterhouseCoopers Taiwan, Managing Partner • Department of Accounting, Tunghai University Professor 	<ul style="list-style-type: none"> • Uni-President Enterprises Corp., Independent Director • Longwell Company, Director • Solomon Technology Corporation, Independent Director 	0

Title	Candidate Name	Education	Experience	Current Positions	Shares Held
			<ul style="list-style-type: none"> • National Taiwan University Professor • National Chung Cheng University Professor 		
Independent Director	Eunice Chiu	<ul style="list-style-type: none"> • Master of Business Administration, Chung Yuan Christian University • Bachelor of Business Administration, Chung Yuan Christian University 	<ul style="list-style-type: none"> • NVIDIA Corporation, Vice President and Taiwan Country Manager • GE Healthcare, Chief Marketing Officer • Microsoft Corporation, General Manager, Greater China Knowledge Worker Business Group • Microsoft Taiwan, General Manager 	None	0
Independent Director	May Wei	<ul style="list-style-type: none"> • Master of Business Administration, University of Dallas, USA • Master of Public Administration, National Chengchi University 	<ul style="list-style-type: none"> • Fuzhi Buddhist Academy, Graduate Institute of Dharma Application Professor • Willis Towers Watson, Chief Strategy Officer, Greater China and Chief of Staff International Markets • Zhuorui Management Consulting Co., Ltd., Consultant and Professional Lecturer (Former) • Texas Instruments Taiwan Ltd., Organizational Development Project Manager (Former) • Fuzhi Buddhist Academy, Adjunct Professor 	<ul style="list-style-type: none"> • Fuzhi Buddhist Academy, Graduate Institute of Dharma Application, Adjunct Professor 	0

7. Other Business Items

Discussion 1:

(Proposed by the Board of Directors)

Cause of action : Proposal to lift the Non-Competition Restrictions on Directors and their representatives.

Explanation : 1. According to Article 209 of the Company Act, "A director who does anything for himself or on behalf of another person that is within the scope of the company's business shall explain to the shareholders' meeting the essential contents of such an act and secure its approval."
 2. In order to leverage the professional expertise and relevant experience of the Company's directors, it is proposed to the shareholders' meeting for approval to release the newly elected directors and their representatives (to be elected at the 2026 Annual General Meeting) from the non-competition restrictions in accordance with the law.
 3. The list of directors and representatives of legal entity directors to be released from the non-compete restrictions is as follows:

Resolution :

Title	Name	Current Position (Other Companies)
Director	K.C. Liu	<ul style="list-style-type: none"> • Advantech Co., Ltd CEO and Chairman • Advantech Foundation Chairman • K and M Investment Co., Ltd. Chairman • Advantech Technology (China) Company Ltd. (AKMC) Chairman • AIDC Investment Corp., Director • Advantech Corporate Investment (ACI) Director • AIC Taiwan Holding CORP., Director • Expetech Co., Ltd., Shanghai Advantech intelligent Services Co., Ltd (ACI CN) Director • Xi'an Advantech Software Ltd., Director • Advantech Technology Co., Ltd. (ATC) Director • Advantech Corporation. (ANA) Director • HK Advantech Technology Co., Limited (ATC HK) Director • Advantech Automation Corp. (HK) Limited (AAC HK) Director
Director	Advantech Foundation Representative: Chaney Ho	<ul style="list-style-type: none"> • Giant Manufacturing Co., Ltd. Independent Director • Unabiz Pte Ltd. Director • Apex Medical Corp. Director
Director	K and M Investment CO., Ltd. Representative: Wesley Liu	<ul style="list-style-type: none"> • Advantech Co., Ltd HR dpt. Senior Director • K and M Investment Co., Ltd., Director • Tran-Ting Development Co., Ltd. Director • Tran-Fei Development Co., Ltd., Director • AIC Taiwan Holding CORP Director • Winmate Inc Director • Shanghai Advantech intelligent Services Co., Ltd (ACI CN) Director • Advantech Australia Pty Ltd. (AAU) Director • Advantech Co. Malaysia Sdn. Bhd (AMY) Director • Advantech Turkey Technology A S. (ATR) Director • Advantech International PT. (AID) Director • Advantech Industrial Computing India Private Limited. (AIN) Director • Advantech Electronics, S. De R. L. De C. (AMX) Director • Advantech IOT Israel Ltd. (AIL) Director • Advantech Raiser India Private Limited (ARI) Director • Advantech Technology DMCC. Director • CZ investment Co., Ltd Chairman
Director	AIDC Investment Corp. Representative: Tony Liu	<ul style="list-style-type: none"> • Advantech Co., Ltd Corporate Treasury & Investment Division Director • K and M Investment Co., Ltd. Director • CZ investment Co., Ltd. Director • AIDC Investment Corp. Director • AXIOMTEK CO., LTD. Director • Smasoft technology Co., Ltd. Director • Yan Xu Green Electricity Co., Ltd. Director • Beijing Yan Hua Xing Ye Electronic Science & Technology Co., Ltd. Director • Bitflow, Inc. Director • Aures Technologies S.A. Director • A.G.H US Holding Company Inc. Director

		<ul style="list-style-type: none"> • Retail Technology Group Inc. Director • J2 Systems Technology Ltd. Director • Aures Technologies Ltd. Director • Aures Technologies Pty Director • Nippon RAD Inc. Director • Tran-Ting Development Co., Ltd. Chairman • Tran-Fei Development Co., Ltd. Chairman • Hsiung Yang Investment Chairman • Advantech Corporate Investment Chairman • Advanixs Corporation Chairman • Advantech Intelligent Services Co.,Ltd.Chairman • Cermate Technologies Inc. Chairman • Expetech Co., Ltd. Chairman
Director	ASUSTeK Computer Inc.	<ul style="list-style-type: none"> • ASUSTek United Technology Co., Ltd. Chairman, Director and Supervisor • Askey Computer Corp. Chairman, Director and Supervisor, • Hua Cheng Venture Capital Co., Ltd. Chairman, Director and Supervisor • Hua Min Investment Co., Ltd. Chairman, Director and Supervisor • ASUS Intelligent Mobility Co., Ltd. Director • ASUS Cloud Corporation Chairman and Director • ASMedia Technology Inc. Chairman and Director • AAeon Technology Inc. Director • Universal Global Technology Co., Ltd. Chairman and Director, • uPI Semiconductor Corp. Chairman and Director • ShunWei International Co., Ltd. Chairman and Director • Aconic Technology Co., Ltd • JoulWatt Technology Inc • SyncMOS Technologies Inc • Guang Yuan Investment Co., Ltd. • Asus Computer International Director • Asus Holland B.V. Director • Asus International Limited Director • Asus Global Pte Ltd. Director • Quantum Cloud International Pte Ltd. Director • Gaea Mobility Co., Ltd., Director • Tronjet Vision Technology Co., Ltd., Director • Azio Electronics Co., Ltd., Chairman, Director and Supervisor • PT. ASUS Technology Indonesia (Jakarta), Director and Supervisor • PT. ASUS Technology Indonesia (Batam), Director and Supervisor • ASUSTek Digital Marketing (Shanghai) Co., Ltd., Director and Supervisor • Einstein Intelligence Co., Ltd., Director • Xtronics Technology Co., Ltd., Director • Portwell, Inc., Director • Taiwan AI Cloud Service Co., Ltd., Chairman and Director • ASUSTOR Inc., Chairman and Director • ASUS Technology Licensing Co., Ltd., Chairman, Director and Supervisor • ASUS Computer International Co., Ltd., Chairman, Director and Supervisor • ASUS Metaverse Co., Ltd., Chairman, Director and Supervisor • Apricity Intelligence Co., Ltd., Chairman and Director • Sunlight Optoelectronics Co., Ltd., Chairman and Director • ASUS Life Inc., Director • Ambiq Micro Taiwan Co., Ltd., Director • Liberty Systems Co., Ltd., Director • ASUS Computer International (America), Director • Taiwan Biomedical Big Data Co., Ltd., Director
Director	Ji-Ren Lee	<ul style="list-style-type: none"> • B Current Impact Investment Chairman • Chengzhi Education Foundation Chairman • COMMONWEALTH EDUCATION MEDIA AND PUBLISHING CO., LTD.) Director • CommonWealth Magazine Co., Ltd. Director • Longchen Paper & Packaging Co., Ltd. Director • Primax Electronics Ltd. Director • Airoha Technology Independent Director • MAYO Human Capital Inc Independent Director
Independent Director	Ming-Hui Chang	<ul style="list-style-type: none"> • Uni-President Enterprises Corp., Independent Director • Longwell Company, Director • Solomon Technology Corporation, Independent Director

8. Special Motions

9. Adjournment

ATTACHMENTS

<Attachment I>

Business Report

Dear Shareholders,

The year 2025 marked a pivotal year for Advantech, demonstrating operational resilience and successful transformation. In the face of global economic fluctuations and industry volatility, Advantech not only achieved new record high revenue but also established a long-term growth trajectory centered on "Edge Computing & AI-Powered WISE Solutions." A summary of the overall operating performance is reported to our shareholders as follows:



Figure A: Advantech Brand Slogan 「Edge Computing & AI-Powered WISE Solutions」

Financial Performance

Advantech's consolidated revenue in 2025 reached NT\$70.882 billion, representing a YoY growth of 18.56%. The gross profit was NT\$28.198 billion (gross profit margin was 39.8%), and the consolidated net income was NT\$10.592 billion (YoY increase of 17.6%). The earnings per share reached NT\$12.25. Both revenue and profit achieved double-digit year-on-year growth. Converted into US dollars, the revenue in 2025 was US\$2,274 million, a year-on-year increase of 22%. For the overall performance in 2025, North America, Europe, China, Taiwan, and emerging markets all delivered double-digit growth, demonstrating outstanding overall performance, while the Korean market experienced a slight decline. In terms of performance by business groups, the overall results remained robust in 2025. All four major business groups, including the Intelligent Systems Sector, IoT Automation Sector, Embedded Sector, and Intelligent Service Sector, achieved strong double-digit growth.

However, affected by the rising costs of key components such as DDR4 and SSD, the gross margin fell short of expectations. The pressure on profitability was primarily due to two factors: first, long-term contracts limited the immediate pass-through of cost increases; second, there was a time lag between procurement costs and order fulfillment. To address this, our frontline sales teams have implemented precise profit management strategies:

1. PPV Mechanism: In response to cost fluctuations, we have adopted the Purchase Price Variance (PPV) model for price settlement with customers to safeguard fundamental gross margins.
2. Dynamic Pricing Management: For individual components and peripherals, a "bi-weekly pricing" mechanism has been implemented. By shortening the quotation cycle, we can respond to market volatility in real-time, ensuring that profit levels are not eroded.

Through these measures, we aim to minimize the risks of cost fluctuations and maintain stable gross margin performance and profitability.

Deepening Edge AI: Hardware–Software Synergy and Ecosystem Enablement

Driven by the increasing adoption of AI inference and analytics at the edge, industry applications are benefiting from lower latency, enhanced data privacy, and real-time decision-making, accelerating the growth of the Edge AI market. According to Market.US, the global Edge AI market is projected to

grow from US\$28.8 billion in 2025 to US\$196.6 billion by 2034, representing a CAGR of 23.8%. While hardware continues to dominate the market, software and services are rapidly expanding alongside growing deployment complexity and integration needs. However, the lack of standardization remains a key industry challenge, increasing the complexity of integration, deployment, and cybersecurity management, and in turn raising costs and slowing large-scale adoption.

Advantech has established “Edge Computing & AI-Powered WISE Solutions” as its strategic direction for 2026–2027, underscoring its commitment to advancing edge computing and AI-driven industrial solutions. To further reinforce its vision of enabling an intelligent planet at the edge, the Company continues to expand global brand influence through localized co-creation initiatives and active participation in leading international industry events, while accelerating ecosystem enablement through the WISE-IoT platform and the newly launched WEDA (WISE-Edge Developer Architecture). Leveraging a containerized and standardized architecture, WEDA integrates leading global semiconductor AI SDKs to significantly enhance development and deployment efficiency across diverse industry applications. Through its integrated hardware–software capabilities, Advantech is further strengthening its leadership position and thought leadership in the global Edge AI market.

Advantech continues to deepen its investments in both hardware and software platforms as two core pillars of its development strategy. Through close hardware–software integration, Advantech is committed to building a comprehensive platform to support diverse edge AI solutions. On the software ecosystem side, Advantech has established a dual-platform architecture comprising WISE and WEDA. WISE-IoT at the application layer and EdgeSync at the device connectivity layer have reached maturity, while the newly launched WEDA (WISE-Edge Developer Architecture) adopts a containerized framework and pre-integrates AI SDKs from leading global semiconductor partners. This significantly enhances efficiency for customers, streamlining the entire process from development to deployment of edge AI applications.

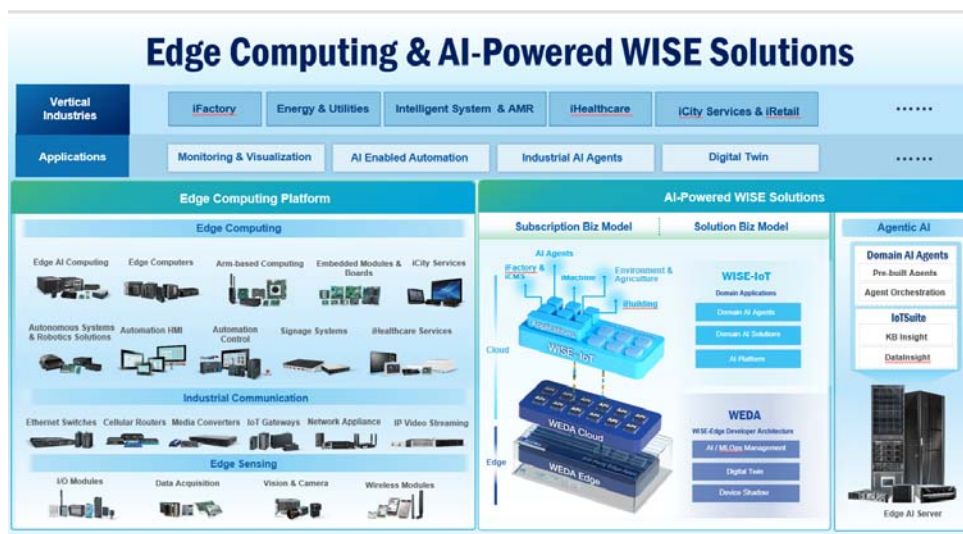


Figure B: Advantech Integrated AIoT Software–Hardware Architecture

At the same time, Advantech continues to advance its high-performance computing platforms. With the ongoing expansion of 5G infrastructure and advancements in semiconductor technologies, both x86 and ARM/RISC architectures are delivering increasingly powerful processors to meet the growing demand for high-performance computing across industries such as healthcare, transportation, and robotics. Advantech works closely with leading technology partners, including Intel, AMD, NVIDIA, and Qualcomm, to co-develop and commercialize edge computing platforms, supporting comprehensive industry upgrades. Furthermore, driven by the advancement of AI inference technologies, Advantech is enabling compute power to shift closer to the edge. By leveraging the low-latency advantages of Edge AI, the Company enables AI to actively participate in real-time operations and decision-making across industries, reducing reliance on cloud-based data transmission.

With the strong market position in edge computing, Advantech has delivered comprehensive, vertically integrated solutions tailored to diverse industry needs, including Edge AI acceleration modules, inference systems, and edge AI servers, integrated with software platforms to accelerate customer deployment. Its hardware platforms support a wide range of AI chips, including GPUs,

VPU, and integrated NPU, while its deep hardware design expertise enables highly customized solutions across robotics, smart manufacturing, renewable energy, and healthcare applications.

Global Supply Chain Management: Enhancing Resilience and Delivery Efficiency

In response to the rapidly evolving global environment, Advantech continues to strengthen its end-to-end (E2E) supply chain management to build a resilient operating framework and support long-term growth. On the supply side, the DRAM and SSD supply environment became increasingly tight in 2025. The Company has proactively coordinated with strategic partners on inventory preparation and capacity allocation, mitigating supply risks of critical components through forward planning to ensure stable production and on-time customer delivery. While such proactive measures increase operational complexity, they significantly enhance overall supply chain resilience.

From a manufacturing efficiency and capacity deployment perspective, Advantech operates a highly flexible and supportive manufacturing network across Kunshan (China), Guishan, Taoyuan (Taiwan), and Nogata (Japan). The Company continues to advance AI and digital transformation (DX) initiatives to optimize production processes and quality control, further improving manufacturing stability. To support long-term growth, new manufacturing equipment investments have been made in Taoyuan and Nogata, increasing capacity by approximately 15% and 35%, respectively, establishing greater flexibility to accommodate mid- to long-term business expansion. In terms of regional manufacturing and localized delivery, Advantech has established system assembly capabilities in Milpitas, U.S., and is developing a new North America operational headquarters in Tustin, expected to be completed by the end of 2026. Upon completion, local assembly capacity in the U.S. is expected to double, further strengthening the Company's "local-for-local" production and delivery capabilities.

Looking ahead to 2026, Advantech will initiate a major transformation of its global logistics model by introducing a cross-docking-centered operating framework. The Company will gradually transition from the traditional two-stage shipment model—factory to regional warehouse, then to customer—toward a more direct logistics delivery approach. This structural shift is expected to shorten delivery lead times, reduce intermediate inventory and handling processes, further enhance overall supply chain responsiveness, laying a more efficient and resilient operational foundation to support future scalable growth.

Sustainable Development: Optimizing Succession Framework and Global Operations

Advantech remains firmly committed to sustainable development and responsible governance, with corporate and shareholder interests as its top priority. The Company has initiated structured succession planning at both the board and senior management levels. Key organizational transformations include:

1. The corporate headquarters management structure will gradually transit from the current co-Presidents model to a "C-led leadership model," comprising the Chief Executive Officer (CEO), Chief Financial Officer (CFO), and Chief Operating Officer (COO), to enhance leadership continuity and long-term sustainability. At the business unit level, there will be an appointed BO Heads to lead the operations and further advance the Sector-Driven strategy.
2. The establishment of Worldwide Business Operations (WWBO) as the highest decision-making for global operations aims to accelerate international deployment. By breaking down regional boundaries and centralizing core resources and senior talent, Advantech enables regional markets with a "global resources, local execution" approach. Through WWBO coordination, the Company can cultivate differentiated core capabilities tailored to regional characteristics, strengthening global operational resilience while ensuring strong competitive positioning and execution efficiency across markets. In parallel, Advantech continues to strengthen its talent development and leadership pipeline mechanisms. This includes formalizing leadership succession planning, identifying high-potential executives, and implementing structured internal rotation programs to cultivate global management talent. Key positions are systematically reviewed, succession candidates are evaluated, and three-year development plans are established. Through dedicated development platforms and targeted stretch assignments, Advantech is building a people-centric talent sustainability model to support long-term, stable leadership succession.



Figure C: Advantech’s WWBO (Worldwide Business Operations) Organization Enhancing Global Deployment

Embedding Sustainability into DNA to Create Shared Value

Guided by its core vision of “Enabling an Intelligent Planet,” Advantech continues to integrate sustainability into its operations and brand value, leveraging a systematic ESG strategy to enhance corporate resilience and create long-term value. In 2025, Advantech delivered outstanding performance in several benchmarks, rising to No. 4 in the Interbrand Taiwan Best Global Brands ranking, with brand value reaching US\$896 million (+5% YoY). This milestone reflects Advantech’s successful transformation into a global leader in edge computing and AI solutions. The Company was also ranked No. 4 in the Large Enterprise category of the Commonwealth Corporate Sustainability Awards and received the Family-Friendly Workplace Award from *CommonWealth Parenting* for the first time. In global ESG assessments, Advantech advanced from Bronze to Silver rating by EcoVadis, achieved a CDP rating of B, and recorded its highest-ever score in the Dow Jones Sustainability Index (DJSI), demonstrating continued progress in sustainability governance.

From the Environmental (E) perspective, Advantech is actively advancing green operations and low-carbon transformation. In 2025, its Kunshan plant obtained UL 2799 Zero Waste to Landfill Platinum certification—the Group’s first top-tier certification. The Company also published its inaugural TCFD/TCNFD-aligned report, strengthening biodiversity assessment and conservation initiatives at the Linkou campus, underscoring its commitment to biodiversity preservation. In alignment with global decarbonization trends, Advantech updated its SBT 1.5°C targets and plans to introduce an internal carbon pricing mechanism, with proceeds allocated to sustainability initiatives, green product R&D, and employee incentives. Meanwhile, greenhouse gas inventory efforts have expanded to European subsidiaries, with progress exceeding regulatory requirements.

In terms of Social (S) points of view, Advantech continues to enhance performance and talent management systems, strengthening global leadership effectiveness and organizational execution, while fostering an inclusive and engaging workplace. In 2025, the Company introduced its first external employee engagement survey, achieving an engagement rate of 85%. Advantech’s operations in Europe and Korea also obtained ISO 45001 certification. Through industry and academia collaboration, Advantech promotes talent development in edge computing and AI, expanding the societal impact of IoT technologies. The Company also actively supports global arts and culture, Project-Based Learning (PBL) education, DEI initiatives, volunteering, and environmental programs—covering STEAM education, women’s empowerment, community service, and green lifestyle advocacy—demonstrating its deep-rooted local social impact.

From the Governance (G) aspects, Advantech continues to strengthen supplier carbon management, achieving carbon data collection from 80% of key suppliers, with over 800 participants attending ESG empowerment programs to reinforce supply chain resilience. To further advance sustainable products,

the Company has enhanced sustainable procurement practices, including establishing a traceability system for sustainable raw materials with certified recycled material data management, and implementing sustainable material product initiatives.

Company Outlook

To enhance shareholder returns and demonstrate strong commitment in the business outlook, Advantech has implemented a structural optimization of its dividend policy. The Company has discontinued its previous practice of issuing stock dividends every three years and formally transitioned to a fully cash dividend model. In addition, the recurring cash payout ratio has been raised from the previous 70–75% to 70–80%. Advantech has also introduced a time-limited special cash dividend program. From 2026 to 2028, over three consecutive distribution years, an additional NT\$2 per share will be distributed annually from capital reserve, with a total incremental payout expected to exceed NT\$5.2 billion. Based on this framework, for FY2025, the Company proposes a regular cash dividend of NT\$9.2 (75% payout ratio), along with a special cash dividend of NT\$2 from capital reserve, bringing the total cash dividend to NT\$11.2 per and the total payout ratio to 91.4%. This initiative underscores Advantech’s commitment to sharing its operating results with shareholders. The objective of this policy is to establish a transparent, stable, and predictable long-term capital return mechanism, further enhancing shareholder value.

As large language model (LLM) technologies continue to mature, AI applications are rapidly extending from cloud data centers to edge. A new wave of industry transformation in healthcare, retail, and smart warehousing is gaining strong momentum. Since Advantech was founded, the Company has remained deeply committed to edge computing, continuously strengthening its global footprint while enhancing operational and manufacturing capabilities. To capitalize on this AI-driven wave, Advantech’s four Sector Business Groups (SBGs) have concurrently expanded their Edge AI hardware and software deployments. On the hardware front, collaborative development with leading global chipmakers has delivered tangible results. On the software side, in addition to advancing the WISE-IoT platform, Advantech has introduced the WEDA (WISE-Edge Developer Architecture). Through an open architecture approach, WEDA brings together ecosystem partners to deliver highly targeted edge software solutions tailored to vertical industries.

Looking to 2026, we project that Edge AI hardware will reach over 30% of our total sales. Advantech is evolving from a leader in embedded computing hardware provider into a world-leading provider of Edge AI industrial solutions. Upholding the convictions, we have held for over forty years, Advantech remains committed, as always, to creating exceptional value for our customers, employees, shareholders, and society.



K.C. Lu
Chairman

Miller Chang
President of Embedded
IoT

Linda Tsai
President of Industrial
IoT

Eric Chen
President of General
Management

Audit Committee's Review Report

The Company's 2025 Financial Statements have been agreed by Audit Committee members of the Company and approved by the by the Board of Directors. The CPA firm of Pricewaterhouse Coopers Taiwan was retained to audit the Company's Financial Statements and has issued an audit report relating to the Financial Statements.

The Board of Directors has prepared the Company's 2025 Business Report and proposal for allocation of profits. The 2025 Business Report and profit allocation proposal have been reviewed and determined to be correct and accurate by the Audit Committee members of the Company.

According with Article 14-4 of the securities and Exchange Act and Article 219 of the Company Law, we hereby submit this report.

Advantech Co., Ltd.

Chairman of the Audit Committee : Benson Liu

February 26, 2026

2025 Remuneration of Directors

Unit: NTS Thousand

Title	Name	Rremuneration				Relevant Remuneration Received by Directors who are Also Employees				Ratio of Total Compensation (A+B+C+D) to net income % (Note 10)		Ratio of Total Compensation (A+B+C+D+E+F+G) to net income % (Note 10)		Compensation Paid to Directors from an Invested Company Other than the Company's subsidiary (Note 11)
		Basc Compensation (A) (Note 2)	Severance Pay (B)	Directors Compensation (C)	Allowances (D) (Note 4)	Salary, bonuses and allowance (E) (Note 5)	Severance Pay (F)	Employee Compensation (G) (Note 6)		From All Consolidated Entities (Note 7)	From All Consolidated Entities	Advantech	From All Consolidated Entities	
								Cash	Stock					
Chairman	K. C. Liu	0	0	2,950	0	6,080	0	0	0	0	0	0.03%	0.09%	0
Director	Advantech Foundation Representati Chaney Ho	0	0	2,000	0	0	0	0	0	0	0	0.02%	0.02%	0
	K and M Investment Co., Ltd.	0	0	1,000	0	5,204	108	0	0	0	0	0.01%	0.06%	0
Director	Representative: Wesley Liu	0	0	1,000	0	4,678	101	0	0	0	0	0.01%	0.05%	0
	AIDC Investment Corp: Representative Tony Liu	0	0	3,000	0	0	0	0	0	0	0	0.03%	0.03%	0
Director	Jeff Chen	0	0	3,000	0	0	0	0	0	0	0	0.03%	0.03%	0
Director	Ji-Ren Lee	0	0	3,000	0	0	0	0	0	0	0	0.03%	0.03%	0
Independent Director	Ming-Hui Chang	0	0	4,200	0	0	0	0	0	0	0	0.04%	0.04%	0
Independent Director	Benson Liu	0	0	4,200	0	0	0	0	0	0	0	0.04%	0.04%	0
Independent director	Chan-lane Lin	0	0	3,000	0	0	0	0	0	0	0	0.03%	0.03%	0

*1. Please describe the policy, system, standard, and structure of remuneration to independent directors, and the correlation between duties, risk, and time input with the amount of remuneration:

For the remuneration of independent directors, besides referring to results of director performance evaluations, the Remuneration Committee considers each director's degree of participation and contribution to the Company's operations, links the reasonableness and fairness of performance and risks to remuneration, considers the Company's business performance and the remuneration standards of competitors, and makes recommendations to the Board of Directors in accordance with Article 13-5 of the Company's Articles of Incorporation.

2. Other than as disclosed in the above table, the remuneration earned by Directors providing consulting services (e.g. providing consulting services as a non-employee) to the Company and all consolidated entities in the latest fiscal year: None.

■ Range of Remuneration

Range of Remuneration	Names of Directors	
	First four categories of remuneration (A+B+C+D) Advantech (Note 8)	First seven categories of remuneration (A+B+C+D+E+F+G) Advantech (Note 8)
Less than NT\$1,000,000		
NT\$1,000,000 – NT\$2,000,000	Representative of K and M Investment Co., Ltd.: Wesley Liu, Representative of AIDC Investment Corp.: Tony Liu	Representative of Advantech Foundation: Chaney Ho, Jeff Chen, Chan-Jane Lin, Ji-Ren Lee
NT\$2,000,000 – NT\$3,500,000	K.C. Liu Representative of Advantech Foundation: Chaney Ho, Jeff Chen, Chan-Jane Lin, Ji-Ren Lee	Representative of Advantech Foundation: Chaney Ho, Jeff Chen, Chan-Jane Lin, Ji-Ren Lee
NT\$3,500,000 – NT\$5,000,000	K.C. Liu Representative of Advantech Foundation: Chaney Ho, Jeff Chen, Chan-Jane Lin, Ji-Ren Lee	Benson Liu, Ming-Hui Chang
NT\$5,000,000 – NT\$10,000,000		K.C. Liu Representative of K and M Investment Co., Ltd.: Wesley Liu, Representative of AIDC Investment Corp.: Tony Liu
NT\$10,000,000 – NT\$15,000,000		
NT\$15,000,000 – NT\$30,000,000		
NT\$30,000,000 – NT\$50,000,000		
NT\$50,000,000 – NT\$100,000,000		
Over NT\$100,000,000		
Total	9	9

Note 1: Illustrate the name of each director (the institutional shareholder and its representative should be illustrated separately) and disclose the payment amount in a lump sum. Please fill out this form and form (3-1) or (3-2) for the director who is also the President or Vice President of the Company.

Note 2: Refers to the remuneration (including director salary, duty allowances, severance pay, various bonuses, incentives, etc.) paid to the directors in the most recent year.

Note 3: Refers to the remuneration to directors from the earnings of the most recent year proposed and approved by the board of directors prior to the shareholders' meeting.

Note 4: Refers to the relevant business expenses of the directors in the most recent year (including traveling expenses, special expenses, allowances, dormitories, and transportation vehicles). For the housing, automobiles and other transportation vehicles, or the exclusive personal expenses provided, the nature and cost of the assets, the actual or imputed rent at fair market value, the gasoline expense, and other payments should be disclosed. In addition, for the chauffeur appointed, please explain in the notes regarding the remuneration paid but the amount will not be included in the total remuneration amount.

Note 5: Refers to the salary, job allowance, severance pay, resignation compensation, prize money, incentive payments, traveling expenses, special expenses, allowances, dormitories, and transportation vehicles paid to the directors who are also employees (including concurrent President, Vice President, other managers, and employees) in the most recent year. For the housing, automobiles and other transportation vehicles, or the exclusive personal expenses provided, the nature and cost of the assets, the actual or imputed rent at fair market value, the gasoline expense, and other payments should be disclosed. In addition, for the chauffeur appointed, please explain in the notes regarding the remuneration paid but the amount will not be included in the total remuneration amount.

Note 6: Refers to the employee bonuses (including stock dividend and cash dividend) paid to the directors who are also employees (including concurrent President, Vice President, other managers, and employees) in the most recent year. The employee bonus amount from the earnings of the most recent year proposed and approved by the board of directors prior to the shareholders' meeting should be disclosed. If the distribution amount of the current year cannot be estimated, it is to base on the amount distributed in the prior year proportionally with Table 1-3 filled out.

Note 7: Refers to the number of shares (excluding the portion executed) to be subscribed by the directors who are also employees (including concurrent President, Vice President, other managers, and employees) with stock options in the most recent year and up to the publication of the annual report. In addition to this form, please fill out Table 15.

Note 8: The remuneration amount paid to the board directors of Advantech by the companies (including Advantech) in the consolidated report should be disclosed.

Note 9: Disclose the name of the directors in the respective range of remuneration paid by all the companies (including the Company) in the consolidated financial report.

Note 10: Net income meant for the net profit after tax in the most recent year. For those companies with the international financial reporting standard adopted, net income meant for the net income after tax in the proprietary or individual financial report of the most recent year.

Note 11: a. The remuneration amount received by the board directors from the invested companies other than the subsidiaries should be disclosed in this column.

b. The remuneration amount, if any, received by the board directors from the invested companies other than the subsidiaries should be disclosed in column J of the Range of Remuneration; also, the column should be renamed as "All transfer-investment businesses."

c. Remuneration meant for the relevant reward, income, employee bonus, and business expense collected by the board directors of the Company acted as a director, supervisor, or manager of the invested companies other than the subsidiaries.

* The remuneration disclosed in the Range of Remuneration differs from the concept of income defined according to Income Tax Law; therefore, the table is for the purpose of information disclosure instead of tax levy.

The policies, standards, and portfolios for the payment of remuneration, the procedures for determining remuneration, and the correlation with risks and business performance.

(i) Remuneration policies, standards and package:

A. Compensation of directors:

If the Company makes profits, it shall allocate no more than 1% of the directors' remuneration in accordance with Article 20 of the articles of association. The Company regularly evaluates directors' remuneration in accordance with the "Performance Evaluation Measures of the Board of Directors" and the "Management Measures for Directors' Remuneration". The relevant performance evaluation and remuneration rationality are reviewed by the Remuneration Committee and the Board of Directors.

B. Transportation allowances :

According to the "Management Measures for Managers' Remuneration" and the salary level of the position in the industry market, the Company will pay the remuneration according to the scope of rights and responsibilities of the position in the Company and contribution to the Company's operating objectives. The Remuneration Committee will make suggestions and make payment after being approved by the Board of Directors.

(ii) Compensation of President and Vice President:

The Company regularly evaluates the remuneration of directors and managers based on the evaluation results implemented by the Company's "Performance Evaluation Measures of the Board of Directors", "Management Measures for Directors' Remuneration" and "Management Measures for Managers' Remuneration". The performance measurement standards of the Chairman, President, and senior managers are based on important indicators of operation strategy (digital transformation, innovation contribution, etc.), business performance, and financial results. It also connects the overall operation performance of the Company, the future operation risk and development trend of the industry, and gives reasonable remuneration with reference to the achievement rate of individual performance and the contribution to the Company's performance. The relevant performance evaluation and remuneration rationality are reviewed by the Remuneration Committee and the Board of Directors.

(iii) Performance factor :

A. The performance evaluation of the Board of Directors shall be conducted regularly every year, and the evaluation results shall be submitted for the report to the Board of Directors in the first quarter of each year in accordance with the provisions of the Performance Evaluation Measures of the Board of Directors of the Company, as a reference for review and improvement, as well as the basis for selecting or nominating directors or remuneration. In addition to the full disclosure of individual directors' remuneration in the Company's annual report, the distribution of employee and director remuneration is also presented as a proposal at the Annual General Meeting to inform shareholders and solicit their feedback.

B. For the remuneration of directors, president, and vice president, it has fully considered the professional ability and the operation and financial status of the Company, continuous learning, and measured other special contributions. Qualitative and quantitative indicators are adopted to facilitate regular evaluations of goal achievement. By implementing a strong linkage between remuneration and performance, the Company reinforces its strategic focus to ensure sustainable growth. Remuneration is determined based on both corporate and individual performance outcomes.

C. The Company shall review future operational risks from time to time to ensure that possible risks within the scope of duties and responsibilities can be managed and prevented. In addition, the Company shall approve the rating results according to the actual performance, connect all relevant human resources and relevant remuneration systems and policies, as well as review the remuneration system at any time according to the actual operation status and relevant laws and regulations, so as to balance the sustainable operation and risk control of the Company.

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of ADVANTECH CO., LTD.

Opinion

We have audited the accompanying consolidated balance sheets of ADVANTECH CO., LTD. and its subsidiaries (the “Group”) as at December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant in the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matter for the Group's 2025 consolidated financial statements is stated as follows:

Recognition of sales revenue from the Intelligent Systems, Intelligent Service, and Advantech Service Plus and Others Business Group

Description

Refer to Note 4(32) for the related accounting policies on sales revenue and Note 6(20) for the details of revenues.

Due to global economic fluctuations in 2025, there was a significant fluctuation in the Group's revenue from the Intelligent Systems, Intelligent Service, and Advantech Service Plus and Others Business Group. Therefore, we considered the recognition of sales revenue from the Intelligent Systems, Intelligent Service, and Advantech Service Plus and Others Business Group as the key audit matter.

How our audit addressed the matter

We have performed primary audit procedures for the above key audit matter as follows:

1. Obtained an understanding of and assessed the internal controls in relation to sales revenue, and validated its operating effectiveness.
2. Obtained the details of sales revenue from the Intelligent Systems, Intelligent Service, and Advantech Service Plus and Others Business Group for the entire year, and selected samples of sales revenue transactions and related documents to confirm the appropriateness of revenue recognition.
3. Inspected significant abnormal sales returns and allowances after the balance sheet date.
4. Performed accounts receivable confirmation procedure to significant customers.

Other matter

We have audited and expressed an unmodified opinion on the parent company only financial statements of ADVANTECH CO., LTD. as at and for the years ended December 31, 2025 and 2024.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of

not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Liang, Hua-Ling

Tsai, pei-Hua

For and on behalf of PricewaterhouseCoopers, Taiwan

February 26, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

ADVANTECH CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2025		December 31, 2024		
		AMOUNT	%	AMOUNT	%	
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 11,317,279	15	\$ 13,617,045	19
1110	Financial assets at fair value through profit or loss - current	6(2) and 8	7,152,333	9	5,911,086	8
1136	Financial assets at amortised cost - current	6(4) and 8	724,303	1	928,283	1
1150	Notes receivable	6(5)	1,627,595	2	1,490,856	2
1170	Accounts receivable	6(5)	8,879,419	12	8,609,876	12
1180	Accounts receivable - related parties	7	28,411	-	22,891	-
1200	Other receivables		77,490	-	79,730	-
1210	Other receivables - related parties	7	1,575	-	-	-
130X	Inventories	6(6)	11,834,524	16	10,553,719	15
1470	Other current assets	7	852,598	1	986,323	2
11XX	Total current assets		<u>42,495,527</u>	<u>56</u>	<u>42,199,809</u>	<u>59</u>
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current	6(2)	3,389,977	4	3,209,571	5
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	2,765,005	4	2,787,271	4
1535	Financial assets at amortised cost - non-current	6(4)	1,627,011	2	-	-
1550	Investments accounted for under equity method	6(7)	5,112,577	7	4,993,361	7
1600	Property, plant and equipment	6(8)	14,451,830	19	12,244,071	17
1755	Right-of-use assets	6(9)	1,968,958	3	2,101,328	3
1780	Intangible assets	6(10) and 7	2,734,536	4	2,813,741	4
1840	Deferred income tax assets	6(25)	1,038,996	1	982,963	1
1915	Prepayments for business facilities		45,841	-	69,799	-
1990	Other non-current assets		87,266	-	340,036	-
15XX	Total non-current assets		<u>33,221,997</u>	<u>44</u>	<u>29,542,141</u>	<u>41</u>
1XXX	Total assets		<u>\$ 75,717,524</u>	<u>100</u>	<u>\$ 71,741,950</u>	<u>100</u>

(Continued)

ADVANTECH CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2025		December 31, 2024	
			AMOUNT	%	AMOUNT	%
	Current liabilities					
2120	Financial liabilities at fair value through profit or loss - current	6(2)	\$ 13,323	-	\$ 7,902	-
2130	Contract liabilities - current	6(20)	1,335,883	2	1,453,150	2
2170	Notes and accounts payable	7	7,680,782	10	6,911,147	10
2200	Other payables	6(11) and 7	5,018,328	7	4,562,278	6
2230	Current income tax liabilities		1,545,832	2	1,722,626	2
2250	Provision for liabilities - current		187,185	-	182,097	-
2280	Lease liabilities - current	6(9)	290,922	-	301,163	1
2320	Long-term liabilities, current portion	6(12)	77,029	-	116,041	-
2399	Other current liabilities		368,059	1	313,070	1
21XX	Total current liabilities		<u>16,517,343</u>	<u>22</u>	<u>15,569,474</u>	<u>22</u>
	Non-current liabilities					
2540	Long-term borrowings	6(12)	150,327	-	156,356	-
2570	Deferred income tax liabilities	6(25)	1,972,382	2	2,046,497	3
2580	Lease liabilities - non-current	6(9)	1,476,031	2	1,578,759	2
2600	Other non-current liabilities	6(13)(20)	552,176	1	594,002	1
25XX	Total non-current liabilities		<u>4,150,916</u>	<u>5</u>	<u>4,375,614</u>	<u>6</u>
2XXX	Total liabilities		<u>20,668,259</u>	<u>27</u>	<u>19,945,088</u>	<u>28</u>
	Equity attributable to shareholders of the parent					
	Share capital	6(15)				
3110	Common shares		8,651,898	12	8,634,322	12
3140	Advance receipts for share capital		6,405	-	1,572	-
	Capital surplus	6(16)				
3200	Capital surplus		12,057,154	16	11,156,003	16
	Retained earnings	6(17)				
3310	Legal reserve		11,628,185	15	10,723,047	15
3350	Unappropriated retained earnings		21,534,775	29	19,402,613	27
	Other equity	6(18)				
3400	Other equity		1,069,064	1	1,510,795	2
31XX	Equity attributable to shareholders of the parent		<u>54,947,481</u>	<u>73</u>	<u>51,428,352</u>	<u>72</u>
36XX	Non-controlling interest	6(19)	101,784	-	368,510	-
3XXX	Total equity		<u>55,049,265</u>	<u>73</u>	<u>51,796,862</u>	<u>72</u>
	Significant contingent liabilities and unrecognised contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	Total liabilities and equity		<u>\$ 75,717,524</u>	<u>100</u>	<u>\$ 71,741,950</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

ADVANTECH CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

Items	Notes	For the years ended December 31,				
		2025		2024		
		AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(20) and 7	\$ 70,882,362	100	\$ 59,786,293	100
5000	Operating costs	6(6)(24) and 7	(42,684,758)	(60)	(35,410,406)	(59)
5950	Gross profit		<u>28,197,604</u>	<u>40</u>	<u>24,375,887</u>	<u>41</u>
	Operating expenses	6(24) and 7				
6100	Selling expenses		(6,756,604)	(10)	(6,205,989)	(11)
6200	General and administrative expenses		(4,078,820)	(6)	(3,659,884)	(6)
6300	Research and development expenses		(5,815,869)	(8)	(5,415,982)	(9)
6450	Expected credit impairment gain					
	(loss)		<u>20,663</u>	<u>-</u>	<u>(44,263)</u>	<u>-</u>
6000	Total operating expenses		<u>(16,630,630)</u>	<u>(24)</u>	<u>(15,326,118)</u>	<u>(26)</u>
6900	Operating profit		<u>11,566,974</u>	<u>16</u>	<u>9,049,769</u>	<u>15</u>
	Non-operating income and expenses					
7100	Interest income	6(4)	340,969	-	388,161	-
7010	Other income	6(21) and 7	379,953	1	585,223	1
7020	Other gains and losses	6(2)(22)	128,342	-	646,476	1
7050	Finance costs	6(9)(12)(23)	(88,796)	-	(94,357)	-
7060	Share of profit of associates and	6(7)				
	joint ventures accounted for under					
	equity method		<u>362,170</u>	<u>1</u>	<u>399,256</u>	<u>1</u>
7000	Total non-operating income and					
	expenses		<u>1,122,638</u>	<u>2</u>	<u>1,924,759</u>	<u>3</u>
7900	Profit before income tax		<u>12,689,612</u>	<u>18</u>	<u>10,974,528</u>	<u>18</u>
7950	Income tax expense	6(25)	(2,189,096)	(3)	(2,086,310)	(3)
8200	Profit for the year		<u>\$ 10,500,516</u>	<u>15</u>	<u>\$ 8,888,218</u>	<u>15</u>

(Continued)

ADVANTECH CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

Items	Notes	For the years ended December 31,				
		2025		2024		
		AMOUNT	%	AMOUNT	%	
Other comprehensive income						
Components of other comprehensive income (loss) that will not be reclassified to profit or loss						
8311	Gains on remeasurements of defined benefit plans	6(13)	\$ 352	-	\$ 14,761	-
8316	Unrealised (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(18)	(73,736)	-	44,745	-
8320	Share of other comprehensive loss of associates and joint ventures accounted for under equity method that will not be reclassified to profit or loss	6(7)(18)	(11,745)	-	(22,017)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(25)	(487)	-	(5,522)	-
8310	Other comprehensive (loss) income that will not be reclassified to profit or loss		(85,616)	-	31,967	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
8361	Financial statements translation differences of foreign operations	6(18)	(360,987)	(1)	784,963	1
8370	Share of other comprehensive (loss) income of associates and joint ventures accounted for under equity method that will be reclassified to profit or loss	6(7)(18)	(34,374)	-	50,786	-
8399	Income tax related to components of other comprehensive income (loss) that will be reclassified to profit or loss	6(25)	75,654	-	(170,002)	-
8360	Other comprehensive (loss) income that will be reclassified to profit or loss		(319,707)	(1)	665,747	1
8300	Total other comprehensive (loss) income for the year		<u>(\$ 405,323)</u>	<u>(1)</u>	<u>\$ 697,714</u>	<u>1</u>
8500	Total comprehensive income for the year		<u>\$ 10,095,193</u>	<u>14</u>	<u>\$ 9,585,932</u>	<u>16</u>
Profit (loss) attributable to:						
8610	Shareholders of the parent		\$ 10,592,508	15	\$ 9,005,037	15
8620	Non-controlling interest		(91,992)	-	(116,819)	-
			<u>\$ 10,500,516</u>	<u>15</u>	<u>\$ 8,888,218</u>	<u>15</u>
Total comprehensive income (loss) attributable to:						
8710	Shareholders of the parent		\$ 10,204,275	14	\$ 9,718,846	16
8720	Non-controlling interest		(109,082)	-	(132,914)	-
			<u>\$ 10,095,193</u>	<u>14</u>	<u>\$ 9,585,932</u>	<u>16</u>
Basic earnings per share (in dollars)						
9750	Profit for the year	6(26)	<u>\$ 12.25</u>		<u>\$ 10.45</u>	
Diluted earnings per share (in dollars)						
9850	Profit for the year	6(26)	<u>\$ 12.14</u>		<u>\$ 10.38</u>	

The accompanying notes are an integral part of these consolidated financial statements.

ADVANTECH CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Equity attributable to owners of the parent										Total	Non-controlling interest	Total equity		
		Capital		Retained Earnings			Other Equity Interest									
		Common shares	Advance receipts for share capital	Capital surplus	Legal reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Unearned employee benefits	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income					
For the year ended December 31, 2024																
Balance at January 1, 2024		\$ 8,577,795	\$ 6,699	\$ 9,753,806	\$ 9,630,127	\$ 19,599,420	(\$ 827,011)	\$ 1,720,685	(\$ 369)	\$ 48,461,152	\$ 348,426	\$ 48,809,578				
Consolidated profit (loss) for the year	6(18)(19)	-	-	-	-	9,005,037	-	-	-	9,005,037	(116,819)	8,888,218				
Other comprehensive income (loss) for the year	6(14)(15)	-	-	-	-	9,583	681,842	22,384	-	713,809	16,095	697,714				
Total comprehensive income (loss) for the year	6(17)	-	-	-	-	9,014,620	681,842	22,384	-	9,718,846	(132,914)	9,585,932				
Appropriations of 2023 earnings		-	-	-	-	(1,092,920)	-	-	-	(1,092,920)	-	(1,092,920)				
Legal reserve		-	-	-	1,092,920	(8,155,269)	-	-	-	(8,155,269)	-	(8,155,269)				
Cash dividends distributed by subsidiaries	6(19)	-	-	-	-	-	-	-	-	-	-	-				
Recognition of employee stock options	6(14)(15)	-	-	-	-	-	-	-	-	-	-	-				
Compensation costs recognised for employee stock options	6(14)	56,527	(5,127)	721,640	-	-	-	-	-	773,040	-	773,040				
Changes in associates and joint ventures accounted for under equity method	6(18)	-	-	510,318	-	-	-	-	-	510,318	-	510,318				
Difference between consideration and carrying amount of subsidiaries acquired or disposed	6(19)(27)	-	-	157,967	-	(24,586)	-	-	369	133,750	-	133,750				
Changes in ownership interests in subsidiaries	6(19)	-	-	-	-	(25,730)	-	-	-	(25,730)	-	(25,730)				
Disposal of investments in equity instruments measured at fair value through other comprehensive income	6(19)(27)	-	-	-	-	27	-	-	-	27	-	27				
Disposal of investments in equity instruments measured at fair value through other comprehensive income owned by associates	6(18)	-	-	-	-	86,308	-	(86,308)	-	-	-	-				
Balance at December 31, 2024		\$ 8,634,322	\$ 1,572	\$ 11,156,003	\$ 10,723,047	\$ 19,402,613	(\$ 145,169)	\$ 1,655,964	797	\$ 51,428,352	\$ 368,510	\$ 51,796,862				
For the year ended December 31, 2025																
Balance at January 1, 2025		\$ 8,634,322	\$ 1,572	\$ 11,156,003	\$ 10,723,047	\$ 19,402,613	(\$ 145,169)	\$ 1,655,964	-	\$ 51,428,352	\$ 368,510	\$ 51,796,862				
Consolidated profit (loss) for the year	6(18)(19)	-	-	-	-	10,592,508	(302,617)	(85,481)	-	10,592,508	(91,092)	10,501,516				
Other comprehensive income (loss) for the year	6(14)(15)	-	-	-	-	(135)	(302,617)	(85,481)	-	(388,233)	(17,090)	(405,323)				
Total comprehensive income (loss) for the year	6(17)	-	-	-	-	10,592,373	(302,617)	(85,481)	-	10,204,275	(109,082)	10,095,193				
Appropriations of 2024 earnings		-	-	-	-	(905,138)	-	-	-	(905,138)	-	(905,138)				
Legal reserve		-	-	-	905,138	(7,254,151)	-	-	-	(7,254,151)	-	(7,254,151)				
Cash dividends	6(19)	-	-	-	-	-	-	-	-	-	-	-				
Cash dividends distributed by subsidiaries	6(19)	-	-	-	-	-	-	-	-	-	-	-				
Execution of employee stock options	6(14)(15)	17,576	4,833	353,867	-	-	-	-	-	376,276	(4,440)	376,276				
Compensation costs recognised for employee stock options	6(14)	-	-	419,599	-	-	-	-	-	419,599	-	419,599				
Changes in associates and joint ventures accounted for under equity method	6(18)	-	-	151,097	-	(11,765)	-	-	(17,197)	122,135	-	122,135				
Difference between consideration and carrying amount of subsidiaries acquired or disposed	6(19)(27)	-	(31,556)	-	-	(325,593)	-	-	-	(357,149)	(210,537)	(567,686)				
Changes in non-controlling interest	6(19)(27)	-	-	8,144	-	-	-	-	-	8,144	50,283	58,427				
Changes in ownership interests in subsidiaries	6(19)	-	-	-	-	-	-	-	-	-	7,050	15,194				
Disposal of investments in equity instruments measured at fair value through other comprehensive income	6(3)(18)	-	-	-	-	7,913	-	(7,913)	-	-	-	-				
Disposal of investments in equity instruments measured at fair value through other comprehensive income owned by associates	6(18)	-	-	-	-	-	-	-	-	-	-	-				
Balance at December 31, 2025		\$ 8,651,898	\$ 6,405	\$ 12,057,154	\$ 11,628,185	\$ 21,534,775	(\$ 447,786)	\$ 1,534,047	(\$ 17,197)	\$ 54,947,481	\$ 101,784	\$ 55,049,265				

The accompanying notes are an integral part of these consolidated financial statements.

ADVANTECH CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		\$ 12,689,612	\$ 10,974,528
Adjustment items			
Adjustments to reconcile profit (loss)			
Depreciation	6(8)(9)(24)	991,905	934,026
Amortisation	6(10)(24)	217,756	159,762
Expected credit impairment (gain) loss	12(2)	(20,663)	44,263
Net loss on financial assets or liabilities at fair value through profit or loss	6(2)(22)	101,556	175,964
Finance costs	6(23)	88,796	94,357
Interest income		(340,969)	(388,161)
Dividend income	6(21)	(239,804)	(401,965)
Compensation costs of employee stock options	6(14)(24)	433,437	513,394
Share of profit of associates accounted for under equity method	6(7)	(362,170)	(399,256)
Loss (gain) on disposal of property, plant and equipment	6(22)	1,763	(50,404)
Loss on disposal of intangible assets		72	-
Gain on disposal of non-current assets held for sale	6(22)	-	(353,632)
Gain on disposal of investment	6(22)	(305,113)	(162,856)
Changes in assets and liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets at fair value through profit or loss		(1,027,635)	3,026,281
Notes receivable		(136,722)	(302,180)
Accounts receivable		(252,897)	(412,249)
Accounts receivable - related parties		(5,520)	(6,157)
Other receivables (including related parties)		154,775	142,581
Inventories		(1,280,805)	(374,467)
Other current assets		163,983	56,285
Changes in liabilities relating to operating activities			
Financial liabilities at fair value through profit or loss		5,421	7,267
Contract liabilities - current		(143,872)	279,097
Notes and accounts payable		769,635	498,960
Other payables		317,122	212,012
Provision for liabilities - current		22,368	(29,087)
Other current liabilities		54,989	(327,350)
Other non-current liabilities		57,575	34,078
Cash inflow generated from operations		11,954,595	13,945,091
Dividends received		239,804	401,965
Interest received		189,660	238,030
Interest paid		(86,474)	(86,508)
Income taxes paid		(2,394,891)	(3,987,727)
Net cash flows provided by operating activities		9,902,694	10,510,851

(Continued)

ADVANTECH CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortised cost - current		(\$ 731,598)	(\$ 1,406,756)
Proceeds from disposal of financial assets at amortised cost - current		908,881	2,131,898
Acquisition of financial assets at amortised cost - non-current		(1,588,740)	-
Acquisition of financial assets at fair value through profit or loss		(533,846)	(724,681)
Proceeds from disposal of financial assets at fair value through profit or loss		32,458	2,532
Cash returned from capital reduction of financial assets at fair value through profit or loss		84,880	-
Acquisition of financial assets at fair value through other comprehensive income		(114,867)	-
Proceeds from disposal of financial assets at fair value through other comprehensive income		7,913	203,781
Cash returned from capital reduction of financial assets at fair value through other comprehensive income		26,553	25,829
Acquisition of investments accounted for under equity method	6(7)	(127,110)	(40,000)
Proceeds from disposal of investment accounted for under equity method		488,943	161,992
Net cash flow from acquisition of subsidiaries	6(28)	-	(83,192)
Dividends received from associates		283,302	308,687
Disposal of non-current assets held for sale		-	591,973
Acquisition of property, plant and equipment		(2,823,514)	(1,475,070)
Proceeds from disposal of property, plant and equipment		5,891	91,201
Increase in refundable deposits		(7,649)	(5,260)
Acquisition of intangible assets	6(10)	(176,676)	(132,291)
Proceeds from disposal of intangible assets	6(10)	-	29
Increase in prepayments for business facilities		(13,052)	(30,299)
Decrease in other non-current assets		57,710	4,554
Changes due to loss of control of subsidiaries		-	(94,770)
Net cash flows used in investing activities		(4,220,521)	(469,843)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long-term borrowings	6(29)	62,200	37,000
Repayments of long-term borrowings	6(29)	(123,018)	(146,002)
Decrease in short-term borrowings	6(29)	-	(1,611)
Increase (decrease) in guarantee deposits received		7,403	(453)
Payments of lease liabilities	6(9)(29)	(342,178)	(306,495)
Payments of cash dividends	6(17)	(7,254,151)	(8,155,269)
Employee stock options exercised		376,276	773,040
Dividends paid to non-controlling interests	6(19)	(4,440)	(3,110)
Change in non-controlling interests	6(27)	(567,686)	10,713
Net cash flows used in financing activities		(7,845,594)	(7,792,187)
Effect of exchange rate changes		(136,345)	356,644
Net (decrease) increase in cash and cash equivalents		(2,299,766)	2,605,465
Cash and cash equivalents at beginning of year		13,617,045	11,011,580
Cash and cash equivalents at end of year		\$ 11,317,279	\$ 13,617,045

The accompanying notes are an integral part of these consolidated financial statements.

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of ADVANTECH CO., LTD.

Opinion

We have audited the accompanying parent company only balance sheets of ADVANTECH CO., LTD. as at December 31, 2025 and 2024, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of ADVANTECH CO., LTD. as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the parent company only financial statements* section of our report. We are independent of ADVANTECH CO., LTD. in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of ADVANTECH CO., LTD.'s 2025 financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matter for ADVANTECH CO., LTD.'s 2025 financial statements is stated as follows:

Recognition of sales revenue from the Intelligent Systems, Intelligent Service, and Advantech Service Plus and Others Business Group

Description

Refer to Note 4(30) for the related accounting policies on sales revenue and Note 6(18) for the details of revenues.

Due to global economic fluctuations in 2025, there was a significant fluctuation in the Company's revenue from the Intelligent Systems, Intelligent Service, and Advantech Service Plus and Others Business Group. Therefore, we considered the recognition of sales revenue from the Intelligent Systems, Intelligent Service, and Advantech Service Plus and Others Business Group as the key audit matter.

How our audit addressed the matter

Our audit procedures performed in ADVANTECH CO., LTD. and its subsidiaries (recognised as investments accounted for under equity method) for the above key audit matter are as follows:

1. Obtained an understanding of and assessed the internal controls in relation to sales revenue, and validated its operating effectiveness.
2. Obtained the details of sales revenue from the Intelligent Systems, Intelligent Service, and Advantech Service Plus and Others Business Group for the entire year, and selected samples of sales revenue transactions and related documents to confirm the appropriateness of revenue recognition.
3. Inspected significant abnormal sales returns and allowances after the balance sheet date.
4. Performed accounts receivable confirmation procedure to significant customers.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the ability of ADVANTECH CO., LTD. to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate ADVANTECH CO., LTD. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the financial reporting process of ADVANTECH CO., LTD.

Independent auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control of ADVANTECH CO., LTD.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of ADVANTECH CO., LTD. to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause ADVANTECH CO., LTD. to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within ADVANTECH CO., LTD. to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Liang, Hua-Ling

Tsai, Pei-Hua

For and on behalf of PricewaterhouseCoopers, Taiwan

February 26, 2026

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

ADVANTECH CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2025		December 31, 2024		
		AMOUNT	%	AMOUNT	%	
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 2,375,592	3	\$ 2,831,224	5
1110	Financial assets at fair value through profit or loss - current	6(2) and 8	5,342,524	8	5,388,760	8
1136	Financial assets at amortised cost - current	6(4)	-	-	65,570	-
1150	Notes receivable, net	6(5)	48,572	-	11,237	-
1170	Accounts receivable, net	6(5)	1,450,605	2	1,383,437	2
1180	Accounts receivable - related parties	7	11,131,768	16	10,651,738	16
1200	Other receivables		147,054	-	139,395	-
1210	Other receivables - related parties	7	317,722	1	137,806	-
130X	Inventories	6(6)	5,425,416	8	4,607,878	7
1470	Other current assets	7	320,844	-	350,151	1
11XX	Total current assets		<u>26,560,097</u>	<u>38</u>	<u>25,567,196</u>	<u>39</u>
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current	6(2)	485,059	1	638,841	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	2,277,838	3	2,385,908	4
1535	Financial assets at amortised cost - non-current	6(4)	381,000	1	-	-
1550	Investments accounted for under equity method	6(7)	31,426,687	44	28,132,888	43
1600	Property, plant and equipment	6(8) and 7	8,666,465	12	8,061,793	12
1755	Right-of-use assets	6(9)	10,154	-	16,811	-
1780	Intangible assets	6(10) and 7	243,347	-	211,856	-
1840	Deferred income tax assets	6(23)	493,317	1	393,000	1
1915	Prepayments for business facilities		17,392	-	10,886	-
1990	Other non-current assets		12,352	-	122,364	-
15XX	Total non-current assets		<u>44,013,611</u>	<u>62</u>	<u>39,974,347</u>	<u>61</u>
1XXX	Total assets		<u>\$ 70,573,708</u>	<u>100</u>	<u>\$ 65,541,543</u>	<u>100</u>

(Continued)

ADVANTECH CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	December 31, 2025		December 31, 2024	
		AMOUNT	%	AMOUNT	%
Current liabilities					
2120	Financial liabilities at fair value	6(2)			
	through profit or loss - current		\$ 13,323	-	\$ 7,902
2130	Contract liabilities - current	6(18)	409,495	1	466,462
2170	Notes and accounts payable		3,839,590	5	3,090,663
2180	Accounts payable - related parties	7	4,732,135	7	3,727,430
2200	Other payables	6(11)	2,692,039	4	2,760,985
2220	Other payables - related parties	7	175,276	-	182,217
2230	Current income tax liabilities		1,406,790	2	1,501,998
2250	Provision for liabilities - current		49,735	-	47,972
2280	Lease liabilities - current	6(9)(25)	4,677	-	8,077
2300	Other current liabilities		109,511	-	82,775
21XX	Total current liabilities		<u>13,432,571</u>	<u>19</u>	<u>11,876,481</u>
Non-current liabilities					
2570	Deferred income tax liabilities	6(23)	1,938,990	3	2,012,955
2580	Lease liabilities - non-current	6(9)(25)	4,963	-	8,198
2600	Other non-current liabilities	6(12)	249,703	-	215,557
25XX	Total non-current liabilities		<u>2,193,656</u>	<u>3</u>	<u>2,236,710</u>
2XXX	Total liabilities		<u>15,626,227</u>	<u>22</u>	<u>14,113,191</u>
Equity					
	Share capital	6(14)			
3110	Common share		8,651,898	12	8,634,322
3140	Advance receipts for share capital		6,405	-	1,572
	Capital surplus	6(15)			
3200	Capital surplus		12,057,154	18	11,156,003
	Retained earnings	6(16)			
3310	Legal reserve		11,628,185	16	10,723,047
3350	Unappropriated retained earnings		21,534,775	31	19,402,613
	Other equity	6(17)			
3400	Other equity		1,069,064	1	1,510,795
3XXX	Total equity		<u>54,947,481</u>	<u>78</u>	<u>51,428,352</u>
	Significant contingent liabilities and unrecognized contract commitments	9			
	Significant events after the balance sheet date	11			
3X2X	Total liabilities and equity		<u>\$ 70,573,708</u>	<u>100</u>	<u>\$ 65,541,543</u>

The accompanying notes are an integral part of these parent company only financial statements.

ADVANTECH CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

Items	Notes	For the years ended December 31,				
		2025		2024		
		AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(18) and 7	\$ 49,767,850	100	\$ 42,609,394	100
5000	Operating costs	6(6)(8)(9)(10)(12)				
		(13)(22) and 7	(33,101,940)	(67)	(28,078,902)	(66)
5900	Gross profit		16,665,910	33	14,530,492	34
5910	Unrealized profit from sales		(1,075,448)	(2)	(1,016,762)	(2)
5920	Realized profit from sales		1,016,762	2	904,977	2
5950	Gross profit		16,607,224	33	14,418,707	34
	Operating expenses	6(8)(9)(10)(12)(13)				
		(22) and 7				
6100	Selling expenses		(941,737)	(2)	(860,945)	(2)
6200	General and administrative expenses		(1,741,259)	(3)	(1,520,369)	(4)
6300	Research and development expenses		(3,838,864)	(8)	(3,603,870)	(8)
6450	Expected credit impairment loss		(2,206)	-	(1,765)	-
6000	Total operating expenses		(6,524,066)	(13)	(5,986,949)	(14)
6900	Operating profit		10,083,158	20	8,431,758	20
	Non-operating income and expenses					
7100	Interest income	6(4) and 7	70,767	-	57,986	-
7010	Other income	6(19) and 7	310,195	1	270,238	1
7020	Other gains and losses	6(2)(20)	176,348	1	674,006	1
7050	Finance costs	6(9)(21)	(493)	-	(369)	-
7070	Share of profit of subsidiaries, associates and joint ventures accounted for under equity method		1,576,399	3	1,141,418	3
7000	Total non-operating income and expenses		2,133,216	5	2,143,279	5
7900	Profit before income tax		12,216,374	25	10,575,037	25
7950	Income tax expense	6(23)	(1,623,866)	(3)	(1,570,000)	(4)
8200	Profit for the year		\$ 10,592,508	22	\$ 9,005,037	21

(Continued)

ADVANTECH CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

Items	Notes	For the years ended December 31,				
		2025		2024		
		AMOUNT	%	AMOUNT	%	
Other comprehensive income						
Components of other comprehensive income (loss) that will not be reclassified to profit or loss						
8311	(Losses) gains on remeasurements of defined benefit plan	6(12)	(\$ 4,976)	-	\$ 13,986	-
8316	Unrealized (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(17)	(184,082)	-	339,737	1
8330	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for under equity method that will not be reclassified to profit or loss	6(17)	102,447	-	(318,959)	(1)
8349	Income tax related to components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(23)	995	-	(2,797)	-
8310	Other comprehensive (loss) income that will not be reclassified to profit or loss		(85,616)	-	31,967	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
8361	Financial statements translation differences of foreign operations	6(17)	(343,897)	(1)	801,058	2
8380	Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for under equity method that will be reclassified to profit or loss	6(17)	(34,374)	-	50,786	-
8399	Income tax related to components of other comprehensive income (loss) that will be reclassified to profit or loss	6(23)	75,654	-	(170,002)	-
8360	Other comprehensive (loss) income that will be reclassified to profit or loss		(302,617)	(1)	681,842	2
8300	Total other comprehensive (loss) income for the year		<u>(\$ 388,233)</u>	<u>(1)</u>	<u>\$ 713,809</u>	<u>2</u>
8500	Total comprehensive income for the year		<u>\$ 10,204,275</u>	<u>21</u>	<u>\$ 9,718,846</u>	<u>23</u>
Basic earnings per share (in dollars)						
9750	Profit for the year	6(24)	<u>\$ 12.25</u>		<u>\$ 10.45</u>	
9850	Diluted earnings per share (in dollars)					
9850	Profit for the year	6(24)	<u>\$ 12.14</u>		<u>\$ 10.38</u>	

The accompanying notes are an integral part of these parent company only financial statements.

ADVANTECH CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Share Capital		Retained Earnings		Other Equity Interest		Total equity		
	Common stock	Advance receipts for share capital	Capital surplus	Legal reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations		Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Unearned employee benefits compensation
For the year ended December 31, 2024									
Balance at January 1, 2024	\$ 8,577,795	\$ 6,699	\$ 9,753,806	\$ 9,630,127	\$ 19,599,420	(\$ 827,011)	\$ 1,720,685	(\$ 369)	\$ 48,461,152
Profit for the year	-	-	-	-	9,005,037	-	-	-	9,005,037
Other comprehensive income for the year	-	-	-	-	9,583	681,842	22,384	-	713,809
Total comprehensive income for the year	-	-	-	-	9,014,620	681,842	22,384	-	9,718,846
Appropriations of 2023 earnings	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	1,092,920	(1,092,920)	-	-	-	-
Cash dividends	-	-	-	-	(8,155,269)	-	-	-	(8,155,269)
Recognition of employee stock options	56,527	(5,127)	721,640	-	-	-	-	-	773,040
Compensation costs recognised for employee stock options	-	-	510,318	-	-	-	-	-	510,318
Changes in associates and joint ventures accounted for under equity method	-	-	157,967	-	(24,586)	-	-	369	133,750
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	-	-	(25,730)	-	-	-	(25,730)
Changes in ownership interests in subsidiaries	-	-	12,272	-	(27)	-	-	-	12,245
Disposal of investments in equity instruments measured at fair value through other comprehensive income	-	-	-	-	86,308	-	(86,308)	-	-
Disposal of investments in equity instruments measured at fair value through other comprehensive income owned by associates	-	-	-	-	797	(797)	-	-	-
Balance at December 31, 2024	\$ 8,634,322	\$ 1,572	\$ 11,156,003	\$ 10,723,047	\$ 19,402,613	(\$ 145,169)	\$ 1,655,964	\$ -	\$ 51,428,352
For the year ended December 31, 2025									
Balance at January 1, 2025	\$ 8,634,322	\$ 1,572	\$ 11,156,003	\$ 10,723,047	\$ 19,402,613	(\$ 145,169)	\$ 1,655,964	\$ -	\$ 51,428,352
Profit for the year	-	-	-	-	10,592,508	(302,617)	(85,481)	-	10,592,508
Other comprehensive income for the year	-	-	-	-	(10,592,508)	(302,617)	(85,481)	-	(10,978,508)
Total comprehensive income (loss) for the year	-	-	-	-	(10,592,508)	(302,617)	(85,481)	-	(10,978,508)
Appropriations of 2024 earnings	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	905,138	(905,138)	-	-	-	-
Cash dividends	-	-	-	-	(7,254,151)	-	-	-	(7,254,151)
Recognition of employee stock options	17,576	4,833	353,867	-	-	-	-	-	376,276
Compensation costs recognised for employee stock options	-	-	419,599	-	-	-	-	-	419,599
Changes in associates and joint ventures accounted for under equity method	-	-	151,097	-	(11,765)	-	-	(17,197)	122,135
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	(31,556)	-	(325,593)	-	-	-	(357,149)
Changes in ownership interests in subsidiaries	-	-	8,144	-	-	-	-	-	8,144
Disposal of investments in equity instruments measured at fair value through other comprehensive income	-	-	-	-	7,913	-	(7,913)	-	-
Disposal of investments in equity instruments measured at fair value through other comprehensive income owned by associates	-	-	-	-	28,523	(28,523)	-	-	-
Balance at December 31, 2025	\$ 8,651,898	\$ 6,405	\$ 12,057,154	\$ 11,628,185	\$ 21,534,775	(\$ 447,786)	\$ 1,534,047	(\$ 17,197)	\$ 54,947,481

The accompanying notes are an integral part of these parent company only financial statements.

ADVANTECH CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		\$ 12,216,374	\$ 10,575,037
Adjustment items			
Adjustments to reconcile profit (loss)			
Depreciation	6(8)(9)(22)	268,384	282,184
Amortisation	6(10)(22)	134,234	99,352
Expected credit impairment loss	12(2)	2,206	1,765
Net gain on financial assets or liabilities at fair value through profit or loss	6(2)(20)	(40,243)	(18,654)
Finance costs	6(21)	493	369
Interest income		(70,767)	(57,986)
Dividend income	6(19)	(131,447)	(66,191)
Compensation costs of employee stock options	6(13)(22)	419,599	510,318
Share of profit of subsidiaries, associates and joint ventures accounted for under equity method		(1,576,399)	(1,141,418)
Property, plant and equipment transferred to expenses	6(8)	-	94
Gain on disposal of non-current assets held for sale	6(20)	-	(353,632)
Gain on disposal of investments	6(20)	(28,684)	(9,816)
Derecognition of expense arising from prepayments for business facilities		5,981	2,510
Unrealised profit from sales		1,075,448	1,016,762
Realised profit from sales		(1,016,762)	(904,977)
Changes in assets and liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets at fair value through profit or loss		214,993	2,575,497
Financial assets at amortised cost		5,890	(7,890)
Notes receivable		(37,335)	10,129
Accounts receivable		(69,374)	(8,166)
Accounts receivable - related parties		(480,030)	(2,511,431)
Other receivables		36,638	(81,295)
Other receivables - related parties		4,599	(12,504)
Inventories		(817,538)	(135,447)
Other current assets		29,936	54,470
Changes in liabilities relating to operating activities			
Financial liabilities at fair value through profit or loss		5,421	7,267
Contract liabilities - current		(83,572)	193,487
Notes and accounts payable		748,927	17,051
Accounts payable - related parties		1,004,705	268,640
Other payables		(68,946)	(146,816)
Other payables - related parties		(6,941)	(14,510)
Provision for liabilities - current		19,043	(12,106)
Other current liabilities		(26,736)	(6,095)
Other non-current liabilities		10,492	2,124
Net defined benefit liabilities		(6,195)	(6,242)
Cash inflow generated from operations		11,795,866	10,121,880
Dividends received		131,447	66,191
Interest received		56,099	39,775
Income tax paid		(1,742,090)	(3,369,619)
Interest paid		(8)	-
Net cash flows provided by operating activities		10,241,314	6,858,227

(Continued)

ADVANTECH CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2025	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through profit or loss		(\$ 89,100)	(\$ 480,243)
Acquisition of financial assets at fair value through other comprehensive income		(76,012)	-
Proceeds from disposal of financial assets at fair value through other comprehensive income		7,830	203,780
Acquisition of financial assets at amortised cost - non-current		(381,000)	-
Proceeds from disposal of financial assets at amortised cost		59,680	65,140
(Increase) decrease in loans to related parties		(184,515)	8,815
Acquisition of investments accounted for under equity method		(568,067)	(353,290)
Proceeds from disposal of investments accounted for under equity method		41,014	-
Dividends received from subsidiaries and associates	7	374,162	701,397
Net cash flow from acquisition of subsidiaries		(1,991,050)	-
Proceeds from disposal of subsidiaries	7	383	1,478
Cash returned from capital reduction of subsidiaries	6(7)	-	50,662
Acquisition of property, plant and equipment		(823,602)	(618,711)
Acquisition of intangible assets	6(10)	(165,725)	(113,967)
Increase in prepayments for business facilities		(19,847)	(8,449)
Increase in refundable deposits		4,819	892
Proceeds from disposal of non-current assets held for sale		-	591,973
Decrease in other non-current assets		318	605
Net cash flows (used in) provided by investing activities		<u>(3,810,712)</u>	<u>50,082</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Payments of lease liabilities	6(9)(25)	(8,359)	(8,763)
Payments of cash dividends	6(16)	(7,254,151)	(8,155,269)
Employee stock options exercised		376,276	773,040
Net cash flows used in financing activities		<u>(6,886,234)</u>	<u>(7,390,992)</u>
Net decrease in cash and cash equivalents		(455,632)	(482,683)
Cash and cash equivalents at beginning of year		2,831,224	3,313,907
Cash and cash equivalents at end of year		<u>\$ 2,375,592</u>	<u>\$ 2,831,224</u>

The accompanying notes are an integral part of these parent company only financial statements.

Advantech Co., Ltd.
2025 Profit Distribution Table

Unit: NTS

Item	Total
Unappropriated retained earnings - beginning	11,243,323,482
Using the equity method adjusted in retained earnings	(337,358,999)
Remeasurements of the defined benefit recognized in retained earnings	(134,823)
Cumulative profit or loss of disposals of investments in equity instruments designated as at fair value through other comprehensive income directly transferred to retained earnings	36,435,919
Adjusted Unappropriated Retained Earnings	10,942,265,579
Add: Net income	10,592,507,942
Less: 10% legal reserve appropriated	(1,029,145,004)
Add: Reversed special reserve	0
Current earnings available for distribution	20,505,628,517
Distributions:	
Common stock cash dividend (Dividends Per Share \$9.2)	(7,965,638,254)
Unappropriated retained earnings - ending	12,539,990,263

Chairman: K.C. Liu

President: Eric Chen
Miller Chang
Linda Tsai

Chief Financial officer: Mandy Lin

Advantech Co., Ltd.

Rules for the Issuance of 2026 Restricted Stock Awards (RSA)

Article 1: Purpose

To attract and retain professional talents, motivate employees, and enhance employee loyalty, while aligning compensation with shareholder interests and Environmental, Social, and Governance (ESG) outcomes, the Company hereby establishes these Rules for the Issuance of Restricted Stock Awards (hereinafter the "Rules") in accordance with Article 267 of the Company Act and the "Regulations Governing the Offering and Issuance of Securities by Securities Issuers" (hereinafter the "Offering Regulations").

Article 2: Issuance Period

The shares may be issued in one or multiple tranches within two years from the date the filing becomes effective with the competent authority. The actual date of issuance shall be determined by the Chairman under the authorization of the Board of Directors.

Article 3: Eligibility and Allocation

- (1) Eligibility: Restricted to full-time regular employees of the Company and its domestic or overseas controlled or subordinate companies, as defined under Articles 369-2, 369-3, 369-9 (Paragraph 2), and 369-11 of the Company Act.
- (2) Allocation: The actual number of shares granted shall consider factors such as seniority, job level, performance, contribution, or special merits. The allocation shall be verified by the Chairman and approved by the Board. For officers and directors with employee status, prior approval from the Remuneration Committee is required. For non-officer employees, prior approval from the Audit Committee is required.
- (3) Statutory Limits: The cumulative number of shares granted to a single employee shall comply with the limits set forth in Articles 56 and 56-1 of the Offering Regulations, unless otherwise approved by the central competent authority.

Article 4: Total Issuance Amount

The total amount shall not exceed NT\$40,000,000, with a par value of NT\$10 per share, totaling 4,000,000 shares.

Article 5: Issuance Terms and Restrictions

- (1) Issue Price: NT\$0 per share (granted for free without cash consideration).**
- (2) Class of Shares: Common shares.**
- (3) Vesting Conditions:**
 - A. Category A (Gradual Vesting):
 - After 1 year of employment: 33%
 - After 2 years of employment: 33%
 - After 3 years of employment: 34%
 - B. Category B (One-time Vesting):
 - 100% vesting after 1 year of employment, provided the individual performance targets set by the Company for the preceding year are met.
- (4) Treatment of unvested shares upon failure to meet vesting conditions or occurrence of inheritance:**
 1. General Termination (Voluntary Resignation, Layoff, or Dismissal): Any RSAs that have not met the vesting conditions shall be deemed unvested as of the effective date of termination. The

Company will retrieve and cancel these shares without consideration in accordance with the law.

2. Leave of Absence: For unvested RSAs, rights shall be reinstated upon the date of return to work; however, the vesting period shall be deferred by the duration of the leave. Employees who do not return upon expiration of their leave shall be deemed to have failed the vesting conditions. The Company will retrieve and cancel the unvested shares without consideration.
3. Retirement (Including Mandatory, Age-based, and Voluntary Retirement): Unvested RSAs shall be deemed unvested as of the effective date of retirement. The Company will retrieve and cancel these shares without consideration. Exemptions for individual cases may be approved by the Chairman.
4. Death (Non-occupational): Unvested RSAs shall be deemed unvested as of the date of death. The Company will retrieve and cancel these shares without consideration.
5. Occupational Injury:
 - (1) For those unable to continue employment due to disability caused by occupational injury, unvested RSAs shall still vest according to the original schedule and proportions stipulated in Article 5(III).
 - (2) In the event of death due to occupational injury, unvested RSAs shall vest to the heirs according to the original schedule. Heirs must complete legal procedures and provide documentation within one year of notification; otherwise, it will be deemed a refusal to accept, and the Company may retrieve and cancel the shares.
6. Transfer/Reassignment:
 - (1) Voluntary transfer to an affiliate or subsidiary: Treated as "General Termination."
 - (2) Reassignment directed by the Company: Vesting remains unaffected, provided the employee continues to serve at the assigned entity and meets performance targets verified by the Chairman.
7. Voluntary Waiver or Violation: If an employee waives the RSAs in writing or violates the Company's Work Rules or Employee Handbook, the Company will retrieve and cancel the unvested shares without consideration. Individual exemptions may be approved by the Chairman.
8. Termination of Proxy Authorization: If the employee terminates or revokes the proxy authorization to the Company, unvested RSAs will be retrieved and cancelled without consideration.
9. Failure to Meet Performance Targets: If performance targets under Article 5(III) are not met, the shares for that vesting period shall be deemed unvested and will be retrieved and cancelled without consideration.

(5) Restrictions on rights before vesting conditions are met:

1. Trust Placement: RSAs must be placed in a trust immediately upon issuance. Employees may not request the return of RSAs from the trustee before vesting conditions are met.
2. Prohibition of Disposal: During the vesting period, employees may not sell, pledge, transfer, gift, create encumbrances on, or otherwise dispose of the RSAs.
3. Other Shareholder Rights: Except for the above restrictions, unvested RSAs carry the same rights as common shares (including dividends, bonuses, and subscription rights). However, cash and stock dividends must be held in trust and will be delivered to the employee only upon vesting, according to the vesting proportion.
4. Exercise of Rights: Attendance, proposals, speeches, and voting rights at shareholders' meetings shall be exercised by the trust/custodian institution on behalf of the employee.
5. Capital Adjustment: In the event of a non-statutory capital reduction (e.g., cash return or loss offset), RSAs shall be cancelled proportionately. For cash reductions, the returned cash must be held in trust until vesting.

(6) Treatment of Mergers and Acquisitions (M&A):

The rights and obligations of unvested RSAs shall remain unaffected, or may be modified in accordance with the relevant M&A agreement or plan.

(7) Other Agreed Matters:

During the trust period, the Company shall act as the sole agent for the employee to negotiate, sign, amend, or terminate trust/custodial agreements, and to provide instructions for the delivery and disposal of trust assets.

Article 6: Agreement and Confidentiality

- (1) Signing: Employees must sign the "Consent Form for Restricted Stock Awards" and complete trust procedures.
- (2) Confidentiality: Employees must not disclose details of their grant. Violation may result in the retrieval and cancellation of unvested shares.

Article 7: Taxation

Taxation shall be handled in accordance with the laws of the Republic of China (Taiwan) and the respective countries where the employees are located.

Article 8: Miscellaneous

- (1) These Rules shall be implemented after approval by at least two-thirds of the Directors present at a Board meeting attended by more than half of all Directors, and after filing with the competent authority.
- (2) Any matters not covered herein shall be governed by relevant laws and regulations.

III. Appendices

< Appendix I >

Corporate Charter (Articles of Incorporation)

- Chapter 1 General Rules**
- Article 1 : The Company was organized in accordance with the provisions of the Company Law and was known as “Advantech Co., Ltd.”
- Article 1.1 : When conducting its business, every company shall comply with the laws and regulations as well as business ethics and may take actions, which will promote public interests to fulfill its social responsibilities.
- Article 2 : The Company’s business operation is as follows:
1. CC01060 Wire communications machinery and equipment manufacturing
 2. CC01070 Wireless communications machinery and equipment manufacturing
 3. CC01080 Electronic Components Manufacturing
 4. CC01110 Computer and peripheral equipment manufacturing
 5. CE01010 General equipment manufacturing
 6. E605010 Computer equipment installation industry
 7. EZ05010 Instrument and meters installation engineering
 8. I301010 IT software services industry
 9. I301020 Data processing services
 10. I301030 Electronic information supply services
 11. CC01101 RF controlled telecommunications equipment manufacturing
 12. F401021 RF controlled telecommunications equipment importing
 13. IG03010 Energy and Technical Services
 14. CC01030 Electrical appliances and audio-video electronic products manufacturing
 15. F113020 Electrical appliances wholesale
 16. F213010 Electrical appliances retail
 17. CF01011 Medical Devices Manufacturing.
 18. ZZ99999 in addition to the licensed businesses, may conduct other businesses that are not prohibited or restricted.
- Article 2.1 : The Company for business needs may conduct the making of endorsement and guarantee.
- Article 3 : The Company’s headquarters is in Taipei and may setup offshore branches with the resolution of the board of directors.
- Article 4 : The Company may have announcements made in accordance with Article 28 of the Company Law.
- Chapter 2 Shares**
- Article 5 : The Company’s total capital amounted to NT10 billion with 1billion shares authorized at NT\$10 par. The board of directors is authorized to have stock shares issue separately. For the total capital referred to above, NT\$500 million is reserved for exercising stock option with warrant or bonds with attached warrants. The Company has stock shares transferred to employees at a price below the average repurchase price; also, the transaction prior to the transfer of shares should be presented in the most recent shareholders’ meeting that is attended by the shareholders with a majority shareholding and approved by the attending shareholders with two thirds of the shareholding.
- Article 5.1 : When the Company issuing employee warrants at a price below the Company’s common stock closing price on the issuing date, the transaction of share issuance should be presented in the shareholders’ meeting that is attended by the shareholders with a majority shareholding and approved by the attending shareholders with two thirds of the shareholding.

- Article 5.2 : The entitled transferees who receive the shares bought by the Company based on Article 167-1 of Company Act include the employees of parents or subsidiaries of the company meeting certain specific requirements.
The entitled transferees who receive share subscription warrants based on Article 167-2 of Company Act include the employees of parents or subsidiaries of the company meeting certain specific requirements.
The employees who are entitled to subscribe new shares or restricted stock issued by the Company based on Article 267 of Company Act include the employees of parents or subsidiaries of the company meeting certain specific requirements.
- Article 6 : Deleted
- Article 6.1 : Deleted
- Article 7 : The Company is exempted from having the stock shares printed out after issuance; however, the Company should contact the securities depository and clearing institution for registration.
- Article 8 : The registration for any change made to the Shareholder Registry should be ceased 60 days prior to the general shareholders' meeting, 30 days prior to the extraordinary shareholders' meeting, or 5 days prior to the Company's deciding to distribute dividends and bonuses or other benefits.
- Chapter 3 Shareholders' meeting**
- Article 9 : Shareholders' meeting includes general shareholders' meeting and extraordinary shareholders' meeting. General shareholders' meeting is held annually and it is convened by the board of directors lawfully six months after the fiscal year. Extraordinary shareholders' meeting is convened when it is necessary.
The Company may hold a shareholders meeting by means of a visual communication network or other methods promulgated by the central competent authority.
- Article 10 : Shareholders who are unable to attend the shareholders' meeting in person may have a representative appointed to attend the meeting by issuing the proxy that is printed by the Company with the scope of authorization specified and then signed or sealed. The proxy referred to above is regulated in accordance with the "Regulations for the Use of Proxies for Shareholders' Meeting of Public Companies."
- Article 11 : It is one voting right per share for the shareholders of the Company, except for those subject to restrictions or those who have no voting right according to the Company Law.
- Article 12 : The resolution reached in the shareholders' meeting, unless otherwise provided by law, can be enforced after being presented in the shareholders' meeting that is attended by a many of shareholders in person or by proxy and approved by the attending shareholders with a majority shareholding.
- Chapter 4 Directors**
- Article 13 : The company has seven ~ nine directors. Nominated for a term of three years and they are elected from the capable candidates in the shareholders' meeting; also, they can be re-elected. There must be at least than three independent directors (not less than one fifth of the total number of directors) out of the number of directors referred to above. The independent directors are to be elected from the candidates in the shareholders' meeting. An independent director may not concurrently serve as an independent director for more than three other publicly listed companies.
The professional qualifications of the independent directors, shareholdings, limitation of part-time job, the nomination and appointment method, and other matters to be complied with must be processed according to the relevant provisions of the competent authorities.
- Article 13.1 : The exercise of power by the board of directors is as follows:
1. The elaboration of the Corporate Charter
2. The elaboration of the Company's business plan
3. The elaboration of the Company's profit distribution

4. The elaboration of the Company's capital increase and decrease
 5. The review and approval of the Company's budget and the preparation of the Company's final account
 6. The elaboration of the acquisition and disposal of fixed assets by the Company and the investment in other businesses
 7. The powers endowed in accordance with the law and regulations and in the shareholders' meeting
- Article 13.2 : The Company has established an Audit Committee based on Article 14-4 of Securities and Exchange Act.
- Article 13.3 : The total shares of the Company held by all directors to be processed in accordance with the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies" published by the competent authorities.
- Article 13.4 : The company may obtain directors liability insurance with respect to liabilities resulting from exercising their duties during their terms of directorship.
- Article 13.5 : The board of directors is authorized to deliberate and determine the remuneration of all directors according to their participation in and contribution to the Company's business operation and by referring to the remuneration standard of the domestic industry. The Audit Committee of the Company fully consists of independent directors.
- Article 13.6 : The exercise of powers and related matters by the Committee and its members shall be performed in accordance with the laws and regulations stipulated by the competent authority.
- Article 14 : The Board of Directors is formed by the directors. The Chairman is elected by a many of the attending directors at the board meeting that is attended by two thirds of the directors.
- Article 14.1 : Meetings of the board of directors shall be convened by the chairman of the board of directors.
The majority or more of the directors may, by filing a written proposal setting forth therein the subjects for discussions and the reasons, request the chairman of the board of directors to convene a meeting of the board of directors. If the chairman of the board of directors fails to convene a meeting of board of directors within 15 days after the filing of the request under the preceding paragraph, the proposing directors may convene a meeting of board of directors on their own.
- Article 14.2 : The Company may at any time in case of emergency convene a board meeting and with the directors informed in writing or by E-mail or fax.
- Article 15 : When the Chairman is unable to exercise powers due to a leave or for other reasons, the matter regarding the deputy of the Chairman should be handled in accordance with Article 208 of the Company Law.
- Article 15.1 : The resolutions of the board of directors, unless otherwise provided by the Company Law and the Corporate Charter, shall be exercised with the consent of a many of the attending directors at the board meeting that is attended by a many of the directors. Directors should attend board meetings in person. The director who is unable to attend board meetings in person may authorize another director in writing to attend the board meetings; however, the above-mentioned proxy should be issued each time with the scope of authorization detailed to have one and only deputy delegated.
- Article 16 : Deleted
- Chapter 5 Managers**
- Article 17 : The Company may have several managers appointed; also, the appointment, dismissal, and remuneration should be processed in accordance with Article 29 of the Company Law.

- Chapter 6 Accountant**
- Article 18 : The Company’s board of directors shall at the end of each fiscal year have the following composed (1) Business Report (2) Financial Reports (3) Profit Distribution Proposals for acknowledgement in the shareholders’ meeting.
- Article 19 : Deleted
- Article 19.1 : The Company engages in high-tech computer and Internet-related industries and is in the growth stage of the business life cycle. In response to the overall business environment and industry growth characteristics and the pursuit of the Company’s sustainable development, the long-term interests of shareholders, the stable operating performance goal, and the stable growth of earnings per share in accordance with the Company’s future capital expenditure budget and fund needs, the Company’s stock dividend distribution is limited to 75% of the total dividend planned for distribution.
- Article 20 : The Company may, by a resolution adopted by a majority vote at the meeting of the Board of Directors attended by two-thirds of total members, have the profit value not less than 5% of the total Company’s surplus (if any) distributable as employees’ compensation distributed in the form of shares or in cash. Of this amount, no less than fifteen percent (15%) shall be allocated to grassroots employees. The entitled transferees who receive the compensation include the employees of parents or subsidiaries of the company meeting certain specific requirements. The remuneration for Directors with the maximum value as 1% of the above-mentioned Company’s surplus may be distributable by a resolution adopted by the Board of Directors. The proposed bonus to employees and remuneration to directors should be presented in the shareholders’ meeting for a resolution. If the company is with accumulated losses, an amount for making up the losses should be reserved advance before appropriating bonus to employees and remuneration to directors according to the ratio referred to above.
- Article 20.1 : The Company’s reinvestment may exceed 40% of the paid-in capital and with the board of directors authorized to execute it.
- Article 20.2 : The Company shall, after its losses have been covered and all taxes and dues have been paid and at the time of allocating surplus profits, first set aside 10% of such profits as a legal reserve. However, when the legal reserve amount has reached the one of the paid-in capital of the Company, this shall not apply. The balance shall be accounted or reversed to special reserve based on legal regulations, and accumulated to undistributed earnings (if any further balance exists after the accounting or reversal). The Board of Directors shall draft the proposal for surplus distribution. Such surplus is distributable by a resolution adopted by the shareholders’ meeting if adopt distribution approach in the form of shares, and a resolution adopted by the Board of Director if adopting the approach in cash.
The company’s dividend policy is formed under the consideration of its future funding demands and long-term financial planning as well as the interests of shareholders to distribute at least 30% of available profits for revenue allocation as dividends to shareholders annually; and among them, the distribution of cash dividends shall not be less than 20% of the total dividend distribution amount of that particular year.
- Chapter 7 Annexes**
- Article 21 : The matters that are not addressed in the Corporate Charter should be processed in accordance with the Company Law and the related regulations.
- Article 22 : The Corporate Charter (Article of Incorporation) was established on September 25, 1981 (the first time ~ Twentieth are omitted).
The 21st amendment of the Corporate Charter (Article of Incorporation) was made on May 2, 2003.

The 22nd amendment of the Corporate Charter (Article of Incorporation) was made on May 27, 2003.

The 23rd amendment of the Corporate Charter (Article of Incorporation) was made on May 24, 2005.

The 24th amendment of the Corporate Charter (Article of Incorporation) was made on November 18, 2005.

The 25th amendment of the Corporate Charter (Article of Incorporation) was made on June 16, 2006.

The 26th amendment of the Corporate Charter (Article of Incorporation) was made on June 15, 2007.

The 27th amendment of the Corporate Charter (Article of Incorporation) was made on June 12, 2008.

The 28th amendment of the Corporate Charter (Article of Incorporation) was made on May 15, 2009.

The 29th amendment of the Corporate Charter (Article of Incorporation) was made on May 18, 2010.

The 30th amendment of the Corporate Charter (Article of Incorporation) was made on May 25, 2011.

The 31st amendment of the Corporate Charter (Article of Incorporation) was made on June 13, 2012.

The 32nd amendment of the Corporate Charter (Article of Incorporation) was made on June 18, 2014.

The 33rd amendment of the Corporate Charter (Article of Incorporation) was made on May 28, 2015.

The 34th amendment of the Corporate Charter (Article of Incorporation) was made on May 25, 2016.

The 35th amendment of the Corporate Charter (Article of Incorporation) was made on May 26, 2017.

The 36th amendment of the Corporate Charter (Article of Incorporation) was made on May 24, 2018.

The 37th amendment of the Corporate Charter (Article of Incorporation) was made on May 28, 2019.

The 38th amendment of the Corporate Charter (Article of Incorporation) was made on May 28, 2020.

The 39th amendment of the Corporate Charter (Article of Incorporation) was made on May 27, 2021.

The 40th amendment of the Corporate Charter (Article of Incorporation) was made on May 26, 2022.

The 41th amendment of the Corporate Charter (Article of Incorporation) was made on May 29, 2025.

Advantech Co., Ltd.
Rules and Procedure for Shareholders' Meetings

Article 1 : The process of the Company shareholders' meeting is subject to the "Rules of Procedure for Shareholders' Meetings."

Article 2 : Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the Board of Directors.

Changes to the means of convening a shareholders' meeting shall be subject to a resolution of the Board of Directors, and shall be made no later than the delivery of the shareholders' meeting notice. The Company shall specify in its shareholders meeting notices the time during which shareholder, solicitor, and proxy agent (shareholder) attendance registrations will be accepted, the place to register for attendance, and other matters for attention. The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which for attendance registrations shall be clearly marked and shall have number of suitable personnel assigned to handle the registrations. Where a shareholders meeting is held by means of visual communication network, shareholders shall register on the visual networking platform at least thirty minutes prior to the time the meeting commences. Shareholders who have completed the registration shall be deemed to have attended the shareholders meeting in person. The shareholders or the shareholders' commissioned representatives while attending the meeting should sign on the attendance registry or submit the attendance card instead; also, the number of attending shares is calculated in accordance with the number of shares documented on the attendance card. Where a shareholders meeting is held by means of visual communication network, shareholders who intend to attend the meeting by means of visual communication network shall register with the Company two days prior to the shareholders meeting.

Where a shareholders meeting is held by means of visual communication network, the Company shall upload the meeting handbook, annual report, and other information to the visual networking platform at least thirty minutes before the start of the shareholders meeting and shall maintain their availability until the end of the meeting.

When the Company announces the commencement of a shareholders' meeting by means of a visual communication network, it shall disclose the total number of shares held by attending shareholders on the visual networking platform. The same shall apply if the total number of shares and voting rights of the shareholders attending the meeting are counted during the meeting.

Article 2.1 : The attendance and resolution in the shareholders' meeting shall be based on the shares.

The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in and the number of shares registered on the visual networking platform plus the number of shares whose voting rights are exercised by correspondence or electronically.

The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of non-voting shares and the number of shares represented by shareholders attending the meeting.

However, when the attending shareholders do not represent a most of the total

number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. If a shareholders meeting is held by means of visual communication network, the Company shall also announce the adjournment of the shareholders meeting on the visual networking platform.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Paragraph 1, Article 175 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. If a shareholders meeting is held by means of visual communication network, shareholders who intend to attend the meeting by means of visual communication network shall re-register with the Company in accordance with Article 2 herein.

Article 2.2 : The Company may assign the commissioned lawyer, accountant, or the relevant personnel to attend the shareholders' meeting.

Article 2.3 : Shareholders' meeting will be held at the Company's premise or a suitable location for the convenience of the shareholders. The starting time of the shareholders' meeting should not be before 9:00am or after 3:00pm.

When the Company convenes a shareholders meeting by means of visual communication network, it is not subject to the restrictions on the venue for a shareholders meeting mentioned in the preceding paragraph.

Article 2.4 : The Company should have the proceeding of the shareholders' meeting from the shareholder's reporting to meeting, meeting in session, to votes counting recorded in audio or video uninterruptedly.

The audio-visual materials referred to above shall be kept for at least one year; however, they should be reserved until the end of the legal proceeding that is filed by the shareholders in accordance with Article 189 of the Company Law.

When a shareholders meeting is held by means of visual communication network, the Company shall record and retain the shareholders' registration, sign-in, attendance registration, questions, voting, and vote counting results and make uninterrupted audio and video recording of the shareholders meeting.

The information and the audio and video recording mentioned in the preceding paragraph shall be properly retained by the Company throughout the life of the Company, and the audio and video recording shall be sent to an institution that is entrusted to handle video conferencing affairs for retention.

When a shareholders meeting is held by means of visual communication network, the Company shall make an audio and video recording of the backend user interface of the visual networking platform.

Article 2.5 : When the Company holds a shareholders meeting by means of visual communication network, it shall specify the following matters in the shareholders meeting notice:

(1) Methods for shareholders to attend and exercise their rights in a shareholders meeting held by means of visual communication network.

(2) Methods for handling obstacles to the visual networking platform or attendance at a shareholders meeting by means of visual communication network due to natural disasters, incidents, or other force majeure circumstances, including but not limited to:

a. Where the aforesaid obstacles cannot be removed, the Company shall set a time limit for the postponement or reconvention of the shareholders

meeting, as well as the date for the postponed or reconvened shareholders meeting if applicable.

- b. Shareholders who have not registered to attend the original shareholders meeting by means of visual communication network shall not attend the postponed or reconvened shareholders meeting.
 - c. When the Company holds a video-assisted shareholders meeting and fails to proceed with the meeting by means of visual communication network, the shareholders meeting shall continue if the number of shares held by the attending shareholders, after deducting the number of shares held by shareholders attending the meeting by means of visual communication network, reaches the quorum. For shareholders attending the meeting by means of visual communication network, the number of shares held by them shall be included in the total number of shares held by the attending shareholders, but they shall be deemed to have waived their rights with respect to all proposals in the shareholders meeting.
 - d. Methods for handling the situation where all proposals have been resolved without extraordinary motions.
- (3) When convening a shareholders meeting by means of visual communication network, the Company shall specify appropriate alternatives for shareholders who may have difficulty attending the meeting by means of visual communication network.

Article 3 : The Chairman may officially hold the meeting when shareholders holding over half of the total number of issued shares are present, and announce the relevant information such as the number of shares with non-voting rights and the number of shares of attendees. If the attending shareholders are without the statutory shareholding but with one thirds of the total number of shares issued after two postpones (30 minutes per postpone), it can be processed in accordance with Article 175 of the Company Law and a pseudo resolution can be reached with the consent of a majority votes. For the proceeding referred to above, if the attending shareholders qualify the statutory shareholding, the Chairman may announce the meeting in session at any time and has the pseudo resolution submitted in the shareholders' meeting for ratification.

Article 4 : The shareholders' meeting should be conducted in accordance with the procedures prescribed in the agenda and no change can be made without a resolution reached in the shareholders' meeting. The agenda is drafted up in accordance with the following provisions:

- (1) General shareholders' meeting: The agenda is to be drafted up by the Board of Directors.
- (2) Extraordinary shareholders' meeting: The agenda is to be drafted up by the authorized convening department.

The Chairman may not announce to have the meeting adjourned before the proposals (including motions) in the two agenda referred to above resolved.

Once the meeting is adjourned, shareholders may not elect another Chairman to continue the meeting at the current meeting place or another location.

Article 5 : The Chairman may announce to have a recess during the meeting in session.

Article 6 : The attending shareholders who wish to speak at the meeting must first fill out the speech note with the gist, shareholders account number, and name detailed to the Chairman in advance and the Chairman shall prioritize the speaking order.

Attending shareholders who have submitted a speech note but failed to give a speech at the meeting is deemed as a non-speaker. If the speech made by the shareholder differs from the contents of the speech note submitted, the speech shall prevail.

The attending shareholders may not interrupt the speaking shareholder without

the consent of the Chairman and the speaking shareholder. The Chairman must have the interfering shareholder restrained from interrupting the speaking shareholder's speech.

If a shareholders meeting is held by means of visual communication network, shareholders attending the meeting by means of visual communication network may ask questions in text form on the visual networking platform after the chair declares the commencement of the meeting and before the chair declares the adjournment of the meeting. Up to two questions may be asked per proposal, with each question limited to 200 words. The provisions of Paragraphs 1 to 3 do not apply.

If the questions mentioned in the preceding paragraph do not violate the regulations or go beyond the scope of the proposal, the Company shall make the questions public on the visual networking platform.

Article 7 : The motions should be discussed in accordance with the prioritized agenda. For any violation against the planned procedures or agenda, the Chairman may immediately stop the speaking shareholder and announce ending the discussion in due course or ceasing the discussion when it is necessary.

Article 8 : The shareholder is to have the proposal explained in five minutes and the Chairman or the personnel designated by the Chairman are to answer the questions of the shareholders. The inquiry or reply of the shareholder is limited to three minutes unless it is otherwise permitted by the Chairman.

Article 9 : Deleted

Article 10 : Each shareholder may not speak more than twice on the same proposal and five minutes each time. For any violation against the planned procedures or agenda referred to above, the Chairman may immediately stop the speaking shareholder.

Article 10.1 : The legal person attending the shareholders' meeting by proxy may have only one representative designated to attend the meeting.

For the two or more representatives designated by the legal person shareholder to attend the meeting, only one of them may speak on the same proposal.

Article 11 : The proposal that is announced by the Chairman ceased for discussion should be put to vote for a resolution. The voting right of each shareholder is calculated in accordance with the Corporate Charter.

Article 12 : The vote on the motion, unless otherwise provided by the Company Law, is approved by the attending shareholders with a majority shareholding.

All relevant proposals of the shareholders' meeting (including ad hoc motions and amendments to the original proposals) shall be voted on a case-by-case basis, and an adequate voting period shall be arranged.

At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered the MOPS.

Article 12.1 : The Chairman is to have the amendment or substitute of a motion consolidated and prioritized its voting order. When one of the motions is passed, the other motions shall be deemed as vetoed without the need of further voting.

Article 12.2 : The Chairman is to have ballot inspectors and tellers designated for the vote on motions. Ballot inspectors must be a shareholder of the Company. The results of the vote should be announced in the meeting and recorded.

Article 12.3 : When the Company convenes a shareholders meeting by means of visual communication network, shareholders attending the meeting by means of visual communication network shall vote on the proposals and the election on the visual networking platform after the chair announces the commencement of the

meeting and before the chair announces the close of voting. Shareholders failing to vote before the said time limit will be deemed to have abstained.

If a shareholders meeting is held by means of visual communication network, votes shall be counted at a time after the chair announces the close of voting, followed by the announcement of voting and election results.

When the Company holds a video-assisted shareholders meeting, shareholders who have registered to attend the meeting by means of visual communication network in accordance with Article 2 and intend to attend the meeting in person shall cancel the registration in the same manner as registration two days before the shareholders meeting; shareholders who fail to cancel the registration within the said time limit may only attend the shareholders meeting by means of visual communication network.

Shareholders who exercise their voting rights by correspondence or electronically without revoking their intentions and attend the shareholders meeting by means of visual communication network shall not exercise their voting rights with respect to the original proposals, propose amendments to the original proposals, or exercise their voting rights with respect to the amendments to the original proposals, except for extraordinary motions.

Article 13 : For the shareholders attending the shareholders' meeting by proxy, except for the agencies for trust businesses or stock services approved by the securities authorities, when one person delegated by more than two shareholders at the same time, the voting rights by proxy shall not exceed 3% of the total number of voting rights issued; also, the number of voting right exceeding the threshold will not be accounted for.

Article 14 : The shareholders who may have a conflict of interest regarding a motion to be resolved in the shareholders' meeting may not vote on the said motion and may not exercise voting right on behalf of other shareholders by proxy.

Article 14.1 : When the election of directors is planned to be held at the shareholders' meeting, it shall be implemented in accordance with the relevant election regulations specified by the Company and shall announce the results of the election on-site, including the lists of elected directors and unelected directors and supervisors as well as their respective obtained votes.

The ballots casted in the election referred to above shall be sealed and signed by the ballot inspectors for safekeeping for at least one year; however, they should be reserved until the end of the legal proceeding that is filed by the shareholders in accordance with Article 189 of the Company Law.

Article 15 : The meeting in session should be suspended in case of air raid drill and the meeting should be resumed in one hour after the evacuation alert is lifted.

Article 15.1 : The Chairman may direct pickets (or security guards) to assist maintaining the order at the meeting place. The pickets (or security guards) who are at the meeting place to assist maintaining order should wear the "picket" armband.

Article 16 : The resolutions reached in the shareholders' meeting should be documented in the minutes of meeting for the signature or seal of the Chairman also the minutes of meeting should be distributed to all shareholders within twenty days after the meeting. The Company's minutes of meeting can be distributed to shareholders by an announcement after the public offering of the Company's shares.

The preparation and distribution of the minutes of meeting referred to above can be completed in an electronic form.

If a shareholders meeting is held by means of visual communication network, the minutes at the shareholders meeting shall record the start and end time of the meeting, the method of convening the meeting, and the names of the chairman and the minute taker, as well as the methods and results of handling obstacles to the

visual networking platform or attendance by means of visual communication network due to natural disasters, incidents, or other force majeure circumstances, in addition to matters mentioned in the preceding paragraph.

When the Company convenes a shareholders meeting by means of visual communication network, it shall specify in the meeting minutes the alternatives provided for shareholders who have difficulty attending the meeting by means of visual communication network while complying with the provisions of the preceding paragraph.

Article 17 : If a shareholders meeting is held by means of visual communication network, the Company shall immediately disclose the voting results of the proposals and the election results on the visual networking platform in accordance with the regulations and shall maintain their availability for at least fifteen minutes after the chair announces the adjournment of the meeting.

Article 18 : When the Company holds a shareholders meeting by means of visual communication network, the chair and the minute taker shall be at the same place domestically, and the chair shall announce the address of the place at the time of the meeting.

Article 19 : If a shareholders meeting is held by means of visual communication network, the chair shall, when announcing the commencement of the meeting, also announce that, should the meeting be adjourned due to obstacles to the visual networking platform or attendance by means of visual communication network that are caused by natural disasters, incidents, or other force majeure circumstances and last for more than thirty minutes, the meeting shall be postponed or reconvened within five days, as well as the date for the postponed or reconvened meeting, except for the circumstances where there is no need to postpone or reconvene the shareholders meeting as stipulated in Paragraph 4, Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies. Article 182 of the Company Act does not apply.

Where a shareholders meeting is postponed or reconvened as mentioned in the preceding paragraph, shareholders who have not registered to attend the original shareholders meeting by means of visual communication network shall not attend the postponed or reconvened meeting.

If shareholders who have registered to attend the original shareholders meeting by means of visual communication network and completed the attendance registration fail to attend the shareholders meeting that is adjourned or reconvened in accordance with Paragraph 1, the number of shares held by them and their voting rights and election rights exercised at the original shareholders meeting shall be included in the total number of shares and voting rights and election rights held by the attending shareholders in the adjourned or reconvened meeting.

When a shareholders meeting is postponed or reconvened in accordance with Paragraph 1, there is no need to discuss and resolve again on the proposals whose voting results have been announced after voting and counting of votes or from which a list of elected directors have been announced.

When the Company holds a video-assisted shareholders meeting and fails to proceed with the meeting by means of visual communication network, the shareholders meeting shall continue if the number of shares held by the attending shareholders, after deducting the number of shares held by shareholders attending the meeting by means of visual communication network, reaches the quorum. There is no need to postpone or reconvene the shareholders meeting in accordance with Paragraph 1.

If a shareholders meeting shall continue in accordance with the preceding paragraph, the number of shares held by shareholders attending the meeting by means of visual communication network shall be included in the total number of shares held by the attending shareholders; however, shareholders who attend

the shareholders meeting by means of visual communication network shall be deemed to have waived their rights with respect to all proposals in the meeting. When the Company postpones or reconvenes a shareholders meeting in accordance with Paragraph 1, it shall make preparation for the meeting based on the date of the original shareholders meeting and in accordance with Paragraph 7, Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies.

The Company shall base the periods prescribed in the latter part of Article 12 and Paragraph 3, Article 13 of the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies and in Paragraph 2, Article 44-5, Article 44-15, and Paragraph 1, Article 44-17 of the Regulations Governing the Administration of Shareholder Services of Public Companies on the date for the shareholders meeting postponed or reconvened in accordance with Paragraph 1.

- Article 20 : When the Company convenes a shareholders meeting by means of visual communication network, it shall provide appropriate alternatives for shareholders who have difficulty in attending the shareholders meeting by means of visual communication network.
- Article 21 : The matters that are not addressed in the “Rules of Procedure for Shareholders’ Meetings” should be processed in accordance with the Company Law and the related regulations.
- Article 22 : The “Rules of Procedure for Shareholders’ Meetings” is in effect after it is passed in the shareholders’ meeting, same for the amendments made.
- Article 23 : These Procedures were established on May 3, 1997.
The 1st amendment was made on April 24, 1999.
The 2nd amendment was made on May 30, 2002.
The 3rd amendment was made on June 16, 2006.
The 4th amendment was made on May 18, 2010.
The 5th amendment was made on June 13, 2011.
The 6th amendment was made on June 13, 2012.
The 7th amendment was made on May 26, 2017.
The 8th amendment was made on August 19, 2021.
The 9th amendment was made on May 26, 2022.

Advantech Co., Ltd. Rules for Election of Directors

Article 1

Directors of the Company shall be elected in accordance with the Rules specified herein.

Article 2

Directors of the Company shall be elected by adopting the nomination single cumulative voting method. Attendance card numbers printed on the ballots may be used instead of recording the names of voters. The ballots shall be prepared by the Board of Directors and shall be enclosed in the agenda for distribution to attending shareholders in accordance with their ID number and name. The number of voting rights of each shareholder shall be specified on the ballots.

In the election of Directors of the Company, each share shall have voting rights in number equal to the Directors to be elected, and may be cast for a single candidate or split among multiple candidates.

Article 3

The number of Directors shall be as specified in the Company's Articles of Incorporation. Based on a statistical tallying of the ballots, those receiving ballots representing the highest numbers of voting rights shall be elected sequentially as independent and non-independent Directors.

When two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the Chair drawing lots on behalf of any person not in attendance.

Article 4

The Board of Directors shall prepare the ballots. In addition to the Company's seal, the attendance ID number and the number of voting rights of each voter shall be printed on the ballot.

Article 5

Before the election begins, the Chair shall appoint a number of vote-monitoring and vote-counting personnel to perform their respective duties. The vote-monitoring personnel must have shareholder status.

Article 6

Ballot boxes shall be prepared for the election of Directors and shall be opened by the vote-monitoring personnel after voting. The votes of Directors casted for the election of independent and non-independent Directors shall be counted and elected separately.

Article 7

The tasks of the vote-monitoring personnel shall be as follows:

1. Check the ballot box in public before voting commences; Maintain order and monitor the vote-casting process for any negligence and violations;
2. Check the number of ballots after voting is completed;
3. Check for any invalid ballots; and
4. Monitor the number of votes cast for each candidate as recorded by the vote-counting personnel.

Article 8

Voters shall include natural persons, juristic persons, and their representatives. The account number and name of the candidates must be noted on each ballot. Where the candidate is a government agency or a juristic person, the candidate column on the ballot shall include the name of the government agency or juristic person. Where there is more than one representative, the name of all the

representatives shall be listed separately. Where the candidate is not a shareholder, the ID number and name of the candidate shall be indicated on the ballot, which shall then be cast in the ballot box.

Article 9

A ballot is invalid if any of the following circumstances occur:

1. Votes that are not in compliance with these Rules;
2. The number of candidates filled in the ballot exceeds the number of seats to be elected;
3. The total votes cast by the voter exceeds the total voting rights of that voter;
4. The account number and name of the candidate who is a shareholder filled in the
5. Ballot are inconsistent with the shareholders' register, and the name and ID number of the candidate who is not a shareholder filled in the ballot are incorrect;
6. A ballot is unidentifiable due to illegible writing or incomplete corrections;
7. The name of the candidate filled in the ballot is the same as another shareholder, and the candidate's shareholder account number or ID number is not indicated for identification;
8. The ballot contains other written characters in addition to the candidate's name, shareholder account number, or ID number, and the allocated number of votes;
9. A blank ballot is placed in the ballot box; or
10. A ballot is not cast in the designated voting zone.

Article 10

The vote-monitoring personnel shall verify the validity of any ballot in question. Invalid ballots shall be indicated as invalid and affixed with a signature or seal at the end of the vote counting. Vote-monitoring personnel shall check the sum of valid and invalid ballots upon completion of voting and then document the valid votes and number of voting rights. The names of the elected candidates shall be announced by the Chair.

Article 11

The Company shall issue notifications to the persons elected as Directors.

Article 12

All matters not covered by these Rules shall be subject to the Company Act, the Company's Articles of Incorporation, and applicable laws and regulations.

Article 13

These Rules, and any amendments hereto, shall be implemented after approval by a shareholders meeting.

Article 14

These Rules were established on May 3, 1997.

Amendment 1 was made on April 24, 1999.

Amendment 2 was made on May 30, 2002.

Amendment 3 was made on June 15, 2007.

Amendment 4 was made on May 28, 2015

Current Shareholding of Directors

1. The paid-in capital of the Company is NTD \$8,682,544,870, with a total of 868,254,487 Outstanding shares.
2. According to Article 26 of the Securities and Exchange Act, the minimum number of shares to be held by the entire directors is 27,784,143 shares.
3. As of the date for suspending the share transfer for this shareholders meeting, the shareholding of each individual and entire directors stipulated in the shareholders roster is as follows:

March 31, 2026

Title	Name	Representative	Shareholding on the shareholder's registry	
			Shares	% Ratio (%)
Chairman	K.C. Liu		26,993,951	3.11%
Director	Advantech Foundation.	Chaney Ho	24,543,548	2.83%
Director	K and M Investment Co., Ltd.	Wesley Liu	100,651,794	11.59%
Director	AIDC Investment Corp.	Tony Liu	99,746,136	11.49%
Director	Jeff Chen		0	0%
Director	Ji-Ren Lee		0	0%
Independent Director	Ming-Hui Chang		0	0%
Independent Director	Benson Liu		0	0%
Independent Director	Chan-Jane Lin		0	0%
Total			251,935,429	29.2%

